

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Algonac

St. Clair County

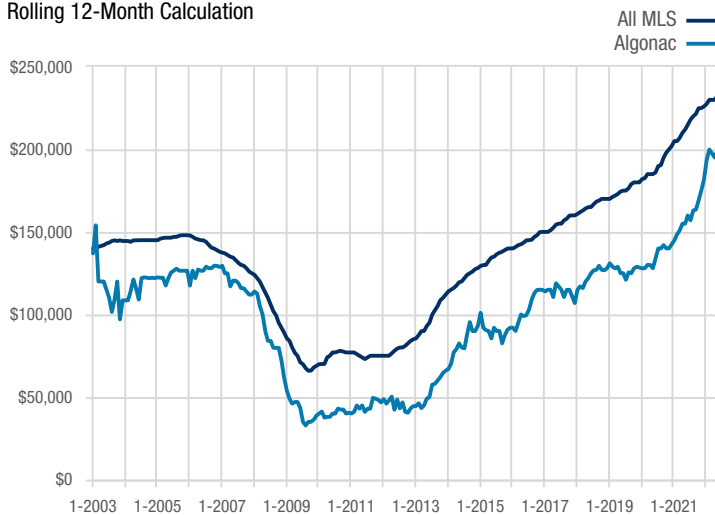
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	15	+ 15.4%	40	43	+ 7.5%
Pending Sales	6	8	+ 33.3%	35	35	0.0%
Closed Sales	8	7	- 12.5%	40	32	- 20.0%
Days on Market Until Sale	37	9	- 75.7%	45	35	- 22.2%
Median Sales Price*	\$182,000	<b>\$182,000</b>	0.0%	\$175,000	<b>\$197,450</b>	+ 12.8%
Average Sales Price*	\$196,050	<b>\$199,429</b>	+ 1.7%	\$206,916	<b>\$212,045</b>	+ 2.5%
Percent of List Price Received*	98.2%	<b>102.8%</b>	+ 4.7%	94.5%	<b>99.6%</b>	+ 5.4%
Inventory of Homes for Sale	12	15	+ 25.0%	—	—	—
Months Supply of Inventory	1.5	2.2	+ 46.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	1	0.0%	3	2	- 33.3%
Pending Sales	0	1	—	3	2	- 33.3%
Closed Sales	0	0	0.0%	3	1	- 66.7%
Days on Market Until Sale	—	—	—	79	2	- 97.5%
Median Sales Price*	—	—	—	\$230,300	<b>\$148,000</b>	- 35.7%
Average Sales Price*	—	—	—	\$227,100	<b>\$148,000</b>	- 34.8%
Percent of List Price Received*	—	—	—	96.9%	<b>98.8%</b>	+ 2.0%
Inventory of Homes for Sale	1	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

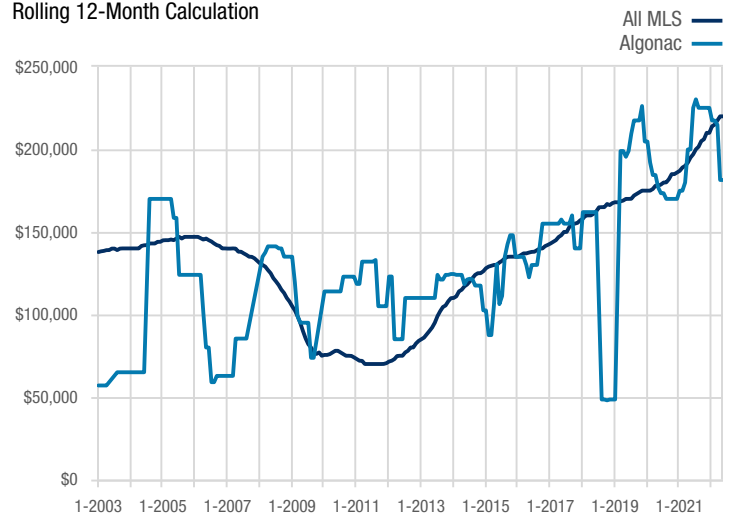
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.