

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Almont Twp

Lapeer County

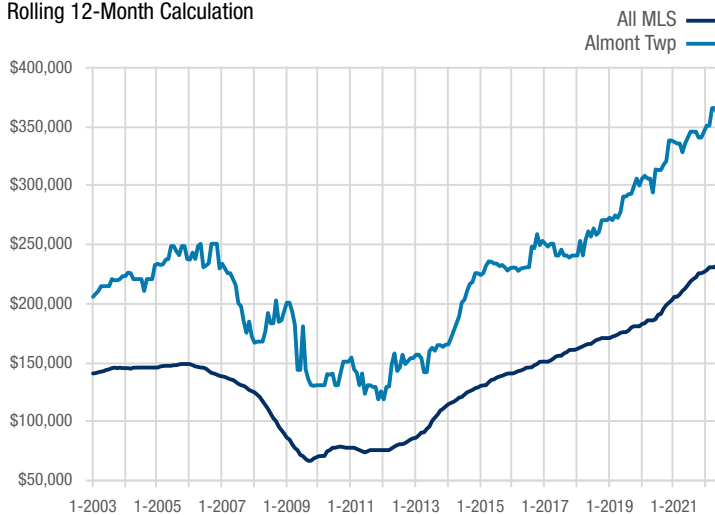
| Residential<br>Key Metrics      | May       |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2021      | 2022             | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 12        | 8                | - 33.3%  | 31           | 28               | - 9.7%   |
| Pending Sales                   | 5         | 2                | - 60.0%  | 20           | 20               | 0.0%     |
| Closed Sales                    | 2         | 5                | + 150.0% | 16           | 19               | + 18.8%  |
| Days on Market Until Sale       | 13        | 5                | - 61.5%  | 12           | 31               | + 158.3% |
| Median Sales Price*             | \$386,000 | <b>\$340,000</b> | - 11.9%  | \$330,000    | <b>\$369,900</b> | + 12.1%  |
| Average Sales Price*            | \$386,000 | <b>\$324,980</b> | - 15.8%  | \$332,925    | <b>\$359,300</b> | + 7.9%   |
| Percent of List Price Received* | 102.8%    | <b>102.6%</b>    | - 0.2%   | 103.2%       | <b>98.5%</b>     | - 4.6%   |
| Inventory of Homes for Sale     | 7         | 14               | + 100.0% | —            | —                | —        |
| Months Supply of Inventory      | 1.6       | 3.3              | + 106.3% | —            | —                | —        |

| Condo<br>Key Metrics            | May  |      |          | Year to Date |             |          |
|---------------------------------|------|------|----------|--------------|-------------|----------|
|                                 | 2021 | 2022 | % Change | Thru 5-2021  | Thru 5-2022 | % Change |
| New Listings                    | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Pending Sales                   | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Closed Sales                    | 0    | 0    | 0.0%     | 0            | 0           | 0.0%     |
| Days on Market Until Sale       | —    | —    | —        | —            | —           | —        |
| Median Sales Price*             | —    | —    | —        | —            | —           | —        |
| Average Sales Price*            | —    | —    | —        | —            | —           | —        |
| Percent of List Price Received* | —    | —    | —        | —            | —           | —        |
| Inventory of Homes for Sale     | 0    | 0    | 0.0%     | —            | —           | —        |
| Months Supply of Inventory      | —    | —    | —        | —            | —           | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

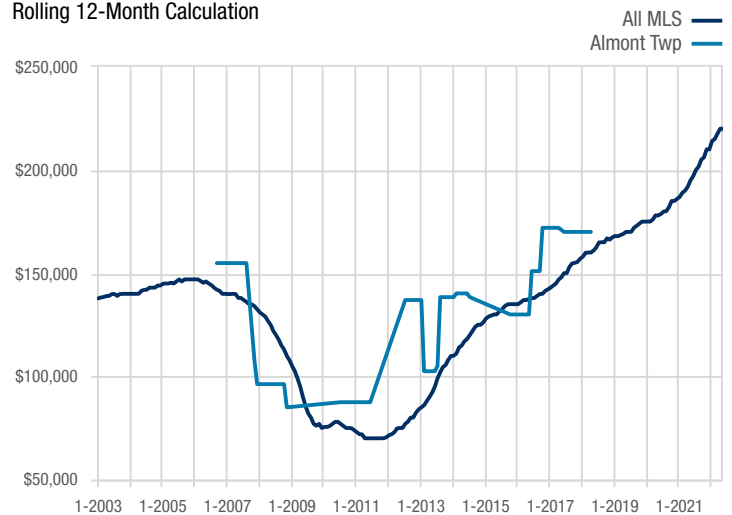
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.