

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Belleville

Wayne County

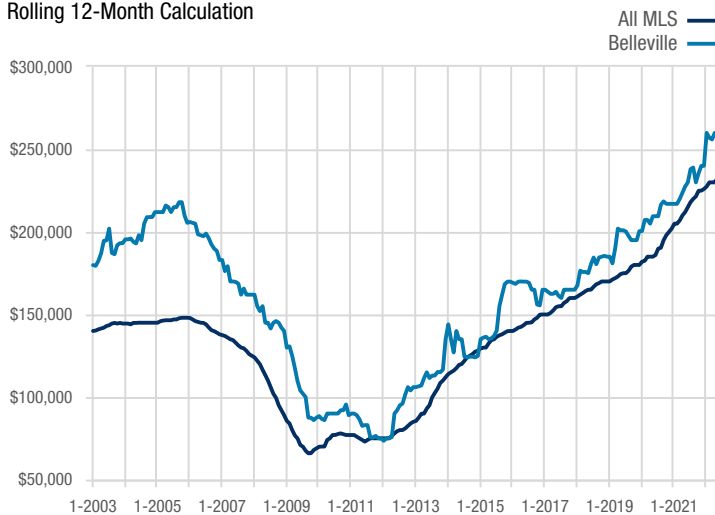
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	6	10	+ 66.7%	19	23	+ 21.1%
Pending Sales	5	7	+ 40.0%	17	21	+ 23.5%
Closed Sales	3	3	0.0%	18	17	- 5.6%
Days on Market Until Sale	5	59	+ 1,080.0%	26	33	+ 26.9%
Median Sales Price*	\$265,000	\$227,000	- 14.3%	\$239,000	\$255,000	+ 6.7%
Average Sales Price*	\$368,000	\$213,967	- 41.9%	\$249,528	\$257,611	+ 3.2%
Percent of List Price Received*	105.0%	106.6%	+ 1.5%	100.6%	106.1%	+ 5.5%
Inventory of Homes for Sale	4	6	+ 50.0%	—	—	—
Months Supply of Inventory	1.0	1.7	+ 70.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	4	1	- 75.0%
Pending Sales	0	0	0.0%	5	1	- 80.0%
Closed Sales	1	0	- 100.0%	5	1	- 80.0%
Days on Market Until Sale	10	—	—	45	9	- 80.0%
Median Sales Price*	\$50,001	—	—	\$70,000	\$110,000	+ 57.1%
Average Sales Price*	\$50,001	—	—	\$89,380	\$110,000	+ 23.1%
Percent of List Price Received*	100.0%	—	—	99.2%	91.7%	- 7.6%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

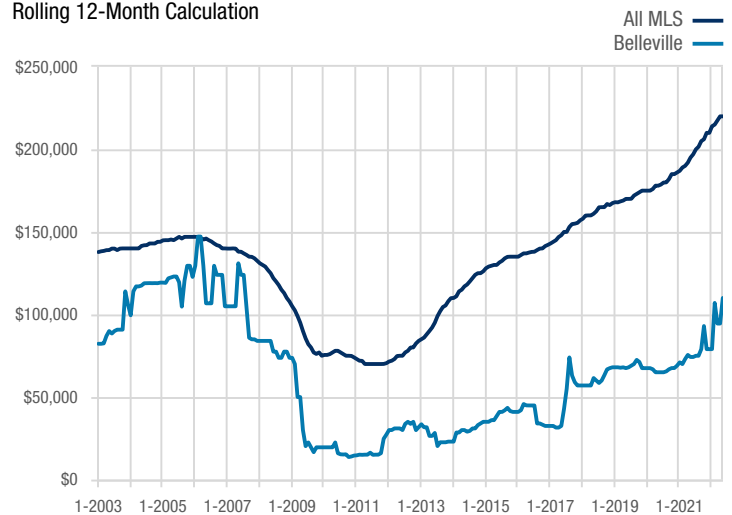
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.