

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Beverly Hills Vlg

Oakland County

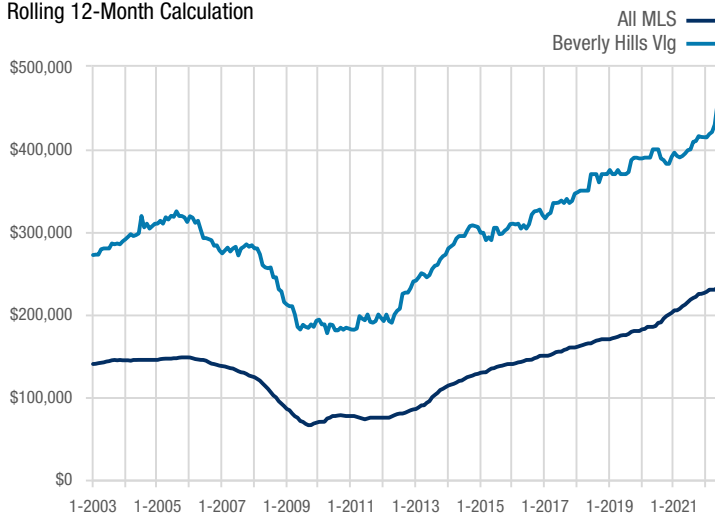
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	32	29	- 9.4%	112	100	- 10.7%
Pending Sales	19	24	+ 26.3%	83	80	- 3.6%
Closed Sales	17	16	- 5.9%	72	63	- 12.5%
Days on Market Until Sale	13	12	- 7.7%	23	18	- 21.7%
Median Sales Price*	\$430,000	\$604,388	+ 40.6%	\$400,500	\$455,000	+ 13.6%
Average Sales Price*	\$539,000	\$609,142	+ 13.0%	\$439,772	\$503,308	+ 14.4%
Percent of List Price Received*	101.5%	100.6%	- 0.9%	99.4%	100.9%	+ 1.5%
Inventory of Homes for Sale	25	14	- 44.0%	—	—	—
Months Supply of Inventory	1.4	0.8	- 42.9%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	3	+ 200.0%	1	7	+ 600.0%
Pending Sales	1	2	+ 100.0%	3	5	+ 66.7%
Closed Sales	0	2	—	2	4	+ 100.0%
Days on Market Until Sale	—	6	—	37	14	- 62.2%
Median Sales Price*	—	\$585,000	—	\$389,000	\$585,000	+ 50.4%
Average Sales Price*	—	\$585,000	—	\$389,000	\$602,500	+ 54.9%
Percent of List Price Received*	—	99.7%	—	92.2%	97.9%	+ 6.2%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.6	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

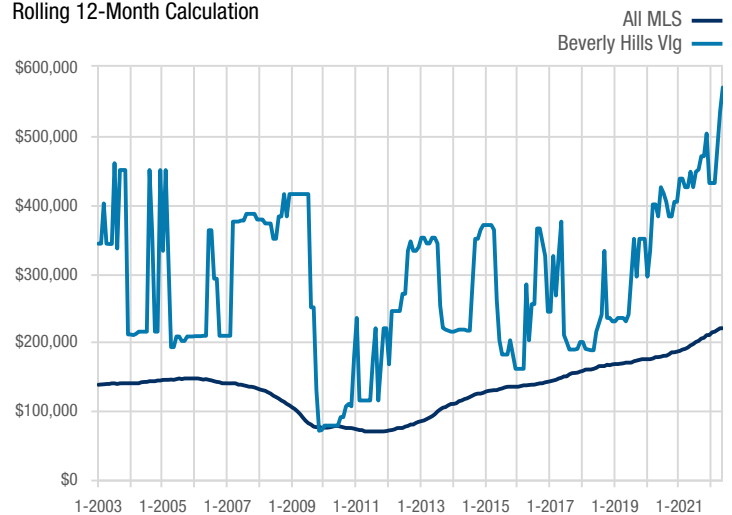
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.