

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Brighton

Livingston County

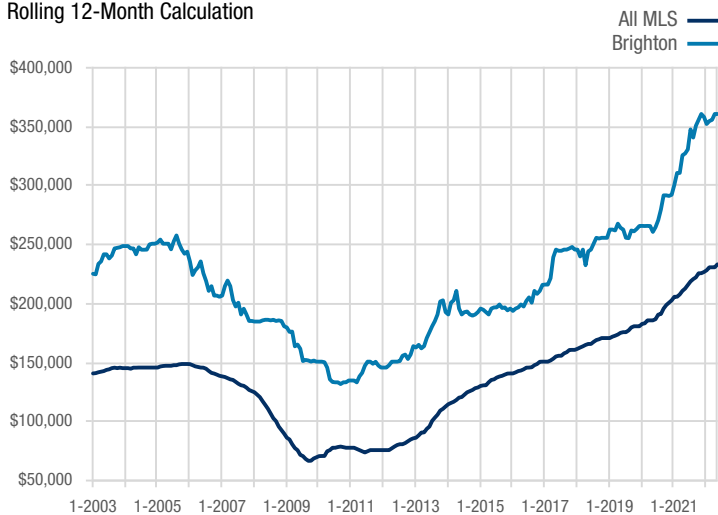
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	17	17	0.0%	75	69	- 8.0%
Pending Sales	13	14	+ 7.7%	67	46	- 31.3%
Closed Sales	14	11	- 21.4%	62	40	- 35.5%
Days on Market Until Sale	8	18	+ 125.0%	31	21	- 32.3%
Median Sales Price*	\$339,000	\$325,000	- 4.1%	\$359,500	\$392,500	+ 9.2%
Average Sales Price*	\$358,497	\$379,514	+ 5.9%	\$372,485	\$390,283	+ 4.8%
Percent of List Price Received*	104.5%	107.5%	+ 2.9%	101.1%	105.1%	+ 4.0%
Inventory of Homes for Sale	19	19	0.0%	—	—	—
Months Supply of Inventory	1.4	1.7	+ 21.4%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	14	+ 55.6%	60	63	+ 5.0%
Pending Sales	15	15	0.0%	64	61	- 4.7%
Closed Sales	16	12	- 25.0%	53	50	- 5.7%
Days on Market Until Sale	110	17	- 84.5%	66	15	- 77.3%
Median Sales Price*	\$249,950	\$303,080	+ 21.3%	\$264,900	\$315,500	+ 19.1%
Average Sales Price*	\$282,236	\$316,363	+ 12.1%	\$278,671	\$330,758	+ 18.7%
Percent of List Price Received*	105.6%	102.7%	- 2.7%	101.7%	102.3%	+ 0.6%
Inventory of Homes for Sale	17	5	- 70.6%	—	—	—
Months Supply of Inventory	1.5	0.4	- 73.3%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

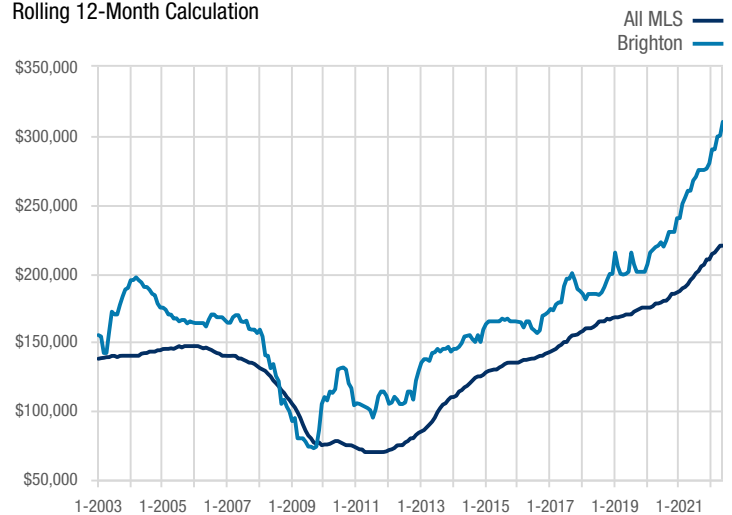
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.