

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Burton

Genesee County

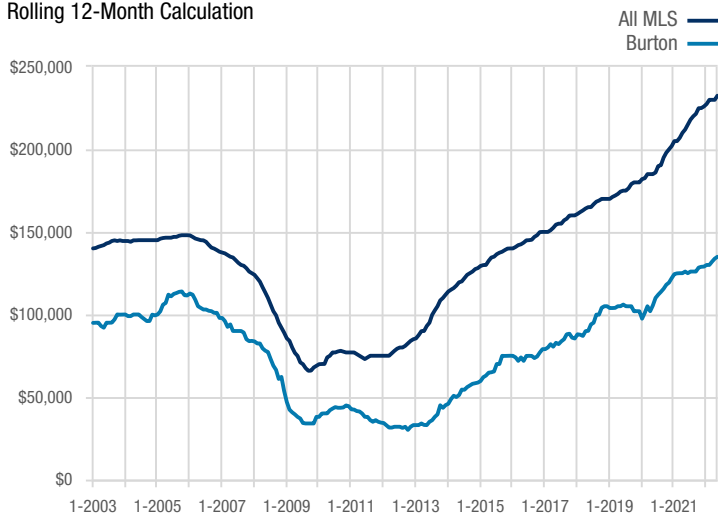
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	70	42	- 40.0%	269	197	- 26.8%
Pending Sales	49	46	- 6.1%	217	198	- 8.8%
Closed Sales	50	34	- 32.0%	185	180	- 2.7%
Days on Market Until Sale	10	29	+ 190.0%	15	38	+ 153.3%
Median Sales Price*	\$127,000	\$166,000	+ 30.7%	\$124,000	\$136,000	+ 9.7%
Average Sales Price*	\$138,916	\$162,853	+ 17.2%	\$129,706	\$144,539	+ 11.4%
Percent of List Price Received*	100.9%	103.2%	+ 2.3%	100.3%	100.2%	- 0.1%
Inventory of Homes for Sale	51	38	- 25.5%	—	—	—
Months Supply of Inventory	1.2	0.9	- 25.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	3	—	7	15	+ 114.3%
Pending Sales	0	3	—	5	8	+ 60.0%
Closed Sales	1	1	0.0%	5	5	0.0%
Days on Market Until Sale	34	53	+ 55.9%	37	50	+ 35.1%
Median Sales Price*	\$209,900	\$239,900	+ 14.3%	\$209,900	\$232,000	+ 10.5%
Average Sales Price*	\$209,900	\$239,900	+ 14.3%	\$207,610	\$228,755	+ 10.2%
Percent of List Price Received*	100.0%	100.0%	0.0%	99.4%	99.6%	+ 0.2%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.6	3.9	+ 143.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

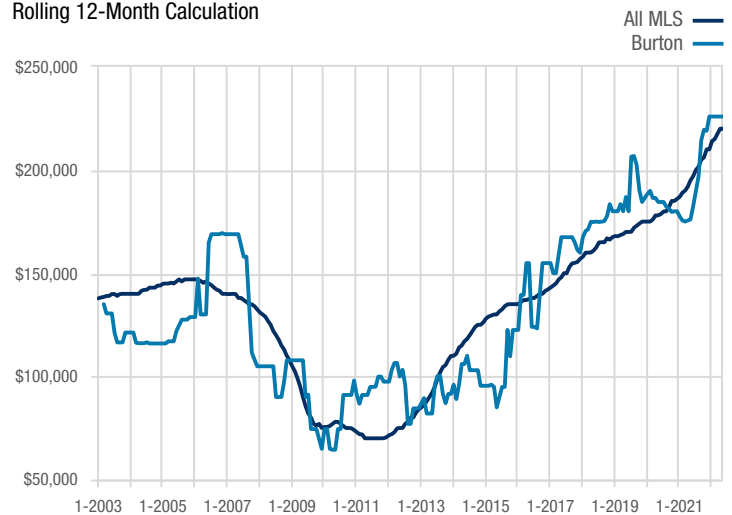
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.