

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Caro

### Tuscola County

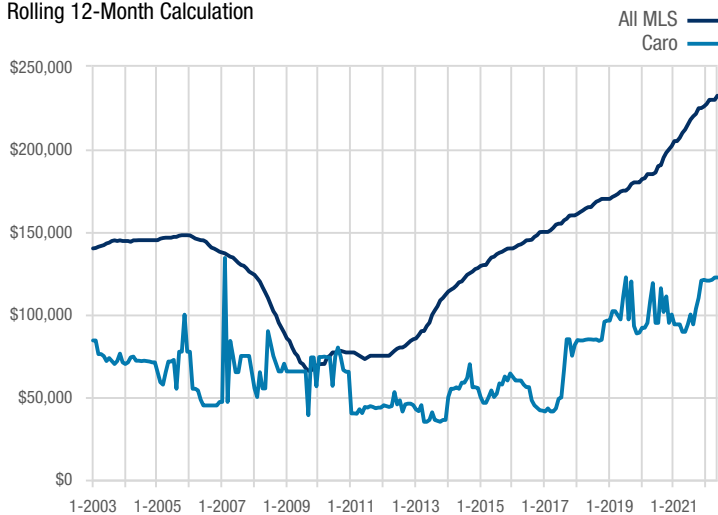
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	5	+ 25.0%	18	20	+ 11.1%
Pending Sales	3	5	+ 66.7%	17	17	0.0%
Closed Sales	4	4	0.0%	16	13	- 18.8%
Days on Market Until Sale	63	34	- 46.0%	57	48	- 15.8%
Median Sales Price*	\$124,950	<b>\$136,000</b>	+ 8.8%	\$87,375	<b>\$105,000</b>	+ 20.2%
Average Sales Price*	\$123,725	<b>\$135,500</b>	+ 9.5%	\$112,285	<b>\$112,461</b>	+ 0.2%
Percent of List Price Received*	98.5%	<b>96.7%</b>	- 1.8%	97.6%	<b>94.9%</b>	- 2.8%
Inventory of Homes for Sale	6	6	0.0%	—	—	—
Months Supply of Inventory	1.8	2.1	+ 16.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	1	0	- 100.0%
Days on Market Until Sale	—	—	—	15	—	—
Median Sales Price*	—	—	—	\$47,000	—	—
Average Sales Price*	—	—	—	\$47,000	—	—
Percent of List Price Received*	—	—	—	92.2%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

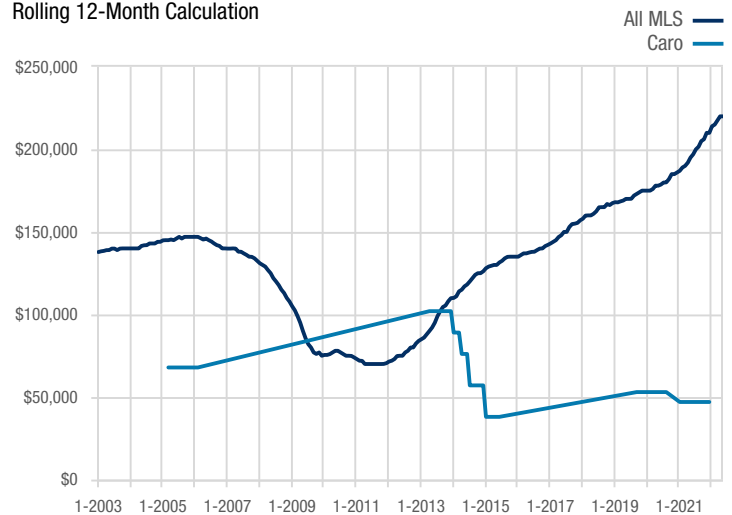
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.