

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Clawson

Oakland County

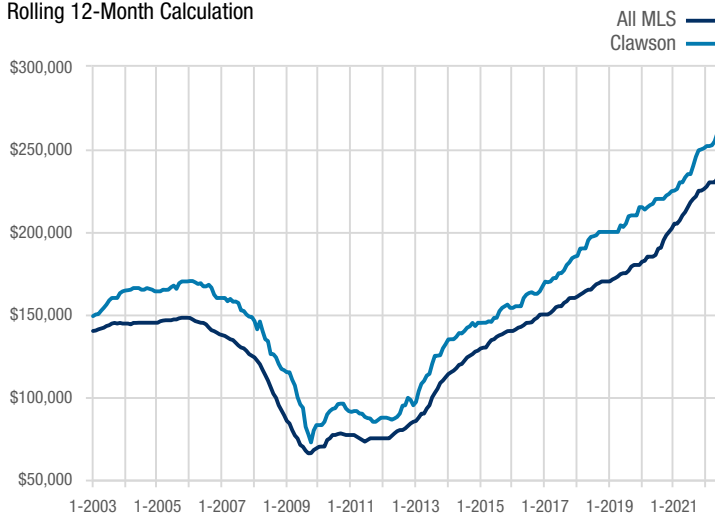
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	24	31	+ 29.2%	115	86	- 25.2%
Pending Sales	33	27	- 18.2%	109	83	- 23.9%
Closed Sales	33	14	- 57.6%	92	61	- 33.7%
Days on Market Until Sale	14	15	+ 7.1%	17	24	+ 41.2%
Median Sales Price*	\$252,000	<b>\$315,000</b>	+ 25.0%	\$245,500	<b>\$265,000</b>	+ 7.9%
Average Sales Price*	\$250,589	<b>\$312,179</b>	+ 24.6%	\$244,161	<b>\$273,097</b>	+ 11.9%
Percent of List Price Received*	102.6%	<b>104.1%</b>	+ 1.5%	101.9%	<b>103.3%</b>	+ 1.4%
Inventory of Homes for Sale	9	9	0.0%	—	—	—
Months Supply of Inventory	0.4	<b>0.5</b>	+ 25.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	8	13	+ 62.5%
Pending Sales	1	1	0.0%	9	11	+ 22.2%
Closed Sales	1	2	+ 100.0%	9	10	+ 11.1%
Days on Market Until Sale	29	12	- 58.6%	16	15	- 6.3%
Median Sales Price*	\$117,000	<b>\$240,000</b>	+ 105.1%	\$145,000	<b>\$130,000</b>	- 10.3%
Average Sales Price*	\$117,000	<b>\$240,000</b>	+ 105.1%	\$164,589	<b>\$176,900</b>	+ 7.5%
Percent of List Price Received*	97.6%	<b>101.2%</b>	+ 3.7%	101.9%	<b>101.8%</b>	- 0.1%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	<b>1.2</b>	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

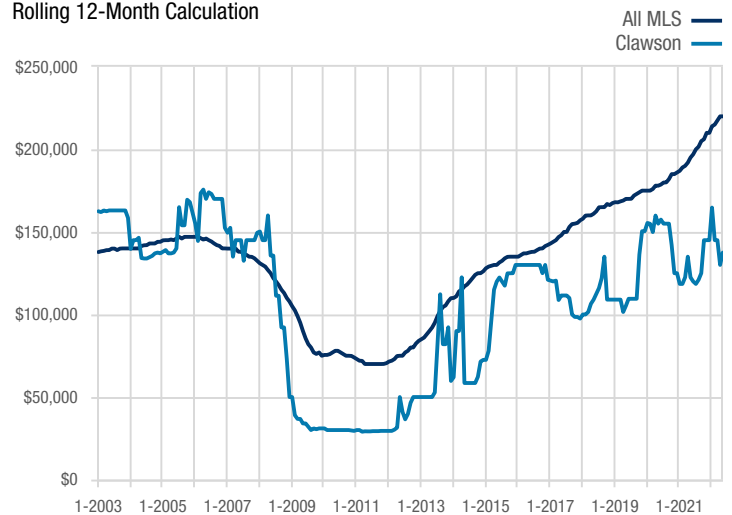
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.