

## Commerce Twp

### Oakland County

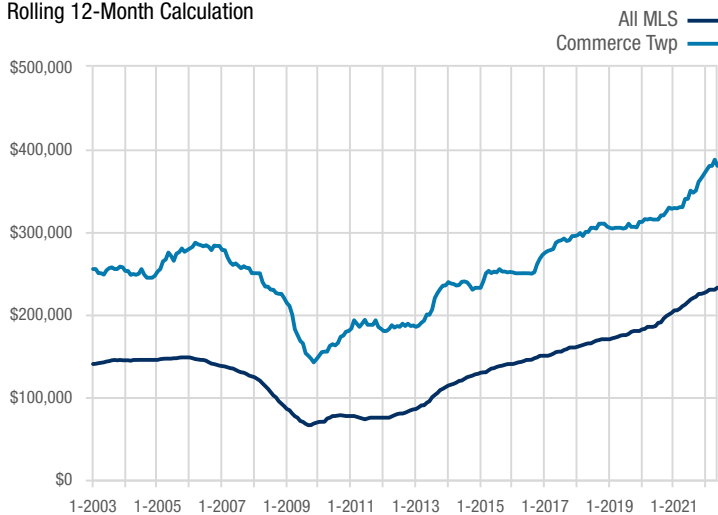
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	60	71	+ 18.3%	245	230	- 6.1%
Pending Sales	49	41	- 16.3%	195	163	- 16.4%
Closed Sales	38	35	- 7.9%	165	146	- 11.5%
Days on Market Until Sale	31	9	- 71.0%	24	22	- 8.3%
Median Sales Price*	\$413,750	<b>\$363,500</b>	- 12.1%	\$355,000	<b>\$375,000</b>	+ 5.6%
Average Sales Price*	\$456,151	<b>\$410,309</b>	- 10.0%	\$387,791	<b>\$426,554</b>	+ 10.0%
Percent of List Price Received*	99.7%	<b>103.9%</b>	+ 4.2%	99.8%	<b>102.5%</b>	+ 2.7%
Inventory of Homes for Sale	47	58	+ 23.4%	—	—	—
Months Supply of Inventory	1.0	1.5	+ 50.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	7	12	+ 71.4%	38	50	+ 31.6%
Pending Sales	11	6	- 45.5%	38	41	+ 7.9%
Closed Sales	7	8	+ 14.3%	36	43	+ 19.4%
Days on Market Until Sale	11	7	- 36.4%	21	8	- 61.9%
Median Sales Price*	\$254,500	<b>\$286,450</b>	+ 12.6%	\$266,750	<b>\$290,000</b>	+ 8.7%
Average Sales Price*	\$248,071	<b>\$299,675</b>	+ 20.8%	\$254,431	<b>\$286,014</b>	+ 12.4%
Percent of List Price Received*	102.2%	<b>101.6%</b>	- 0.6%	99.1%	<b>103.7%</b>	+ 4.6%
Inventory of Homes for Sale	3	9	+ 200.0%	—	—	—
Months Supply of Inventory	0.3	1.0	+ 233.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

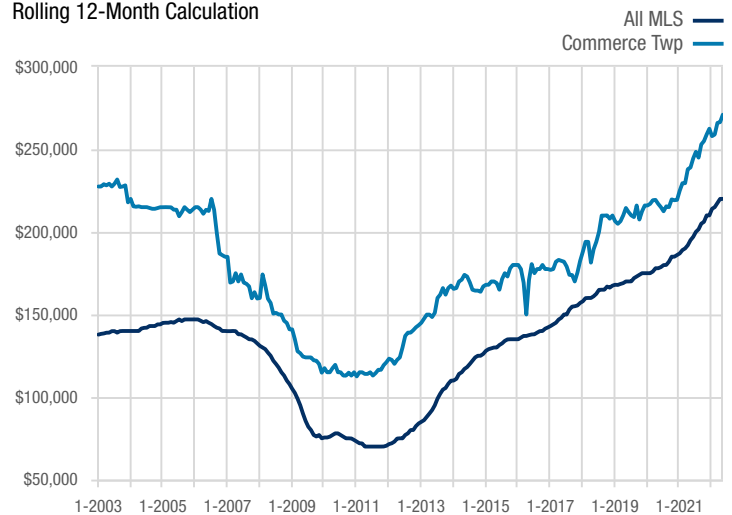
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.