

DAR® Report

Covers Detroit, Hamtramck, Harper Woods and Highland Park.

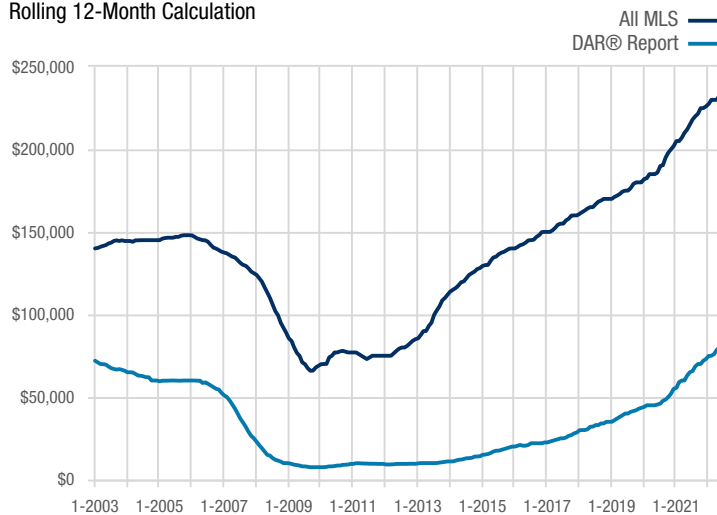
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	585	913	+ 56.1%	2,763	3,934	+ 42.4%
Pending Sales	408	518	+ 27.0%	1,904	2,396	+ 25.8%
Closed Sales	401	451	+ 12.5%	1,839	2,074	+ 12.8%
Days on Market Until Sale	38	33	- 13.2%	46	44	- 4.3%
Median Sales Price*	\$72,000	\$86,500	+ 20.1%	\$67,000	\$82,000	+ 22.4%
Average Sales Price*	\$107,465	\$118,250	+ 10.0%	\$97,042	\$113,816	+ 17.3%
Percent of List Price Received*	97.2%	97.7%	+ 0.5%	96.4%	96.6%	+ 0.2%
Inventory of Homes for Sale	1,054	1,651	+ 56.6%	—	—	—
Months Supply of Inventory	2.6	3.8	+ 46.2%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	85	83	- 2.4%	368	371	+ 0.8%
Pending Sales	44	40	- 9.1%	177	181	+ 2.3%
Closed Sales	32	40	+ 25.0%	149	160	+ 7.4%
Days on Market Until Sale	107	64	- 40.2%	106	72	- 32.1%
Median Sales Price*	\$249,000	\$254,000	+ 2.0%	\$277,500	\$237,000	- 14.6%
Average Sales Price*	\$382,425	\$320,081	- 16.3%	\$321,573	\$266,730	- 17.1%
Percent of List Price Received*	95.7%	97.8%	+ 2.2%	96.1%	97.4%	+ 1.4%
Inventory of Homes for Sale	254	246	- 3.1%	—	—	—
Months Supply of Inventory	7.9	7.0	- 11.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

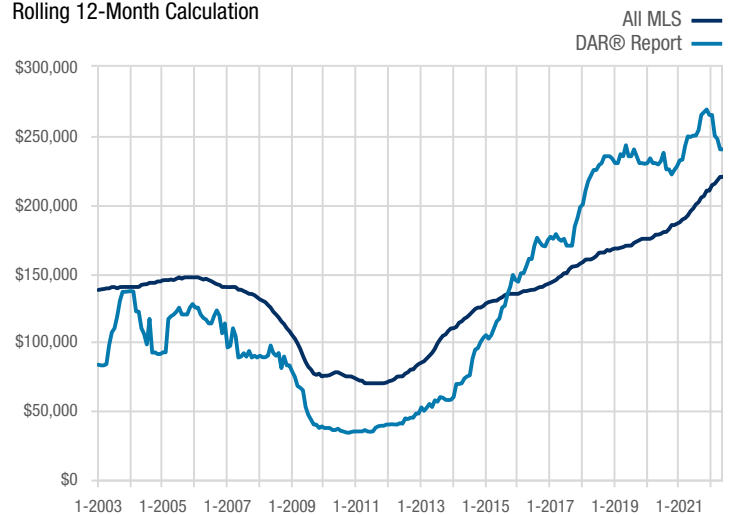
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.