

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Davison Twp

Genesee County

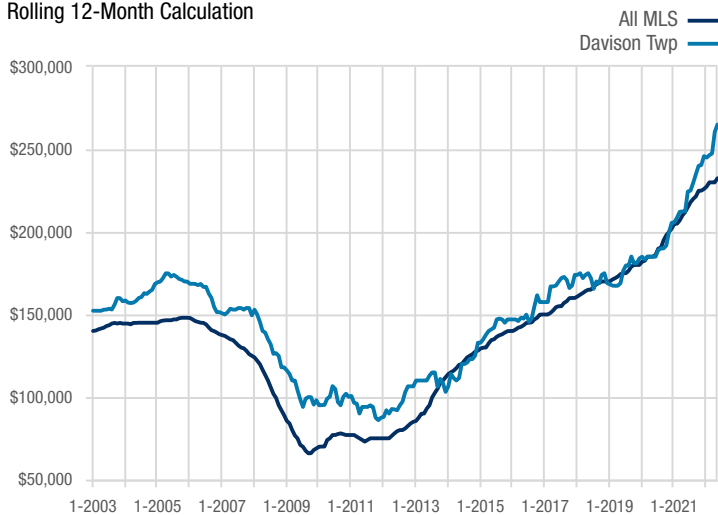
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	22	19	- 13.6%	97	93	- 4.1%
Pending Sales	20	20	0.0%	93	78	- 16.1%
Closed Sales	20	17	- 15.0%	90	70	- 22.2%
Days on Market Until Sale	16	18	+ 12.5%	28	34	+ 21.4%
Median Sales Price*	\$195,250	<b>\$270,000</b>	+ 38.3%	\$211,550	<b>\$263,000</b>	+ 24.3%
Average Sales Price*	\$215,245	<b>\$316,829</b>	+ 47.2%	\$222,819	<b>\$280,039</b>	+ 25.7%
Percent of List Price Received*	102.3%	<b>102.0%</b>	- 0.3%	100.1%	<b>100.3%</b>	+ 0.2%
Inventory of Homes for Sale	20	24	+ 20.0%	—	—	—
Months Supply of Inventory	1.0	1.3	+ 30.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	11	5	- 54.5%	38	19	- 50.0%
Pending Sales	6	5	- 16.7%	34	19	- 44.1%
Closed Sales	5	4	- 20.0%	27	18	- 33.3%
Days on Market Until Sale	11	50	+ 354.5%	107	55	- 48.6%
Median Sales Price*	\$180,000	<b>\$121,500</b>	- 32.5%	\$168,000	<b>\$182,500</b>	+ 8.6%
Average Sales Price*	\$176,980	<b>\$140,725</b>	- 20.5%	\$164,762	<b>\$176,906</b>	+ 7.4%
Percent of List Price Received*	99.0%	<b>101.1%</b>	+ 2.1%	100.5%	<b>99.3%</b>	- 1.2%
Inventory of Homes for Sale	9	5	- 44.4%	—	—	—
Months Supply of Inventory	1.7	1.0	- 41.2%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

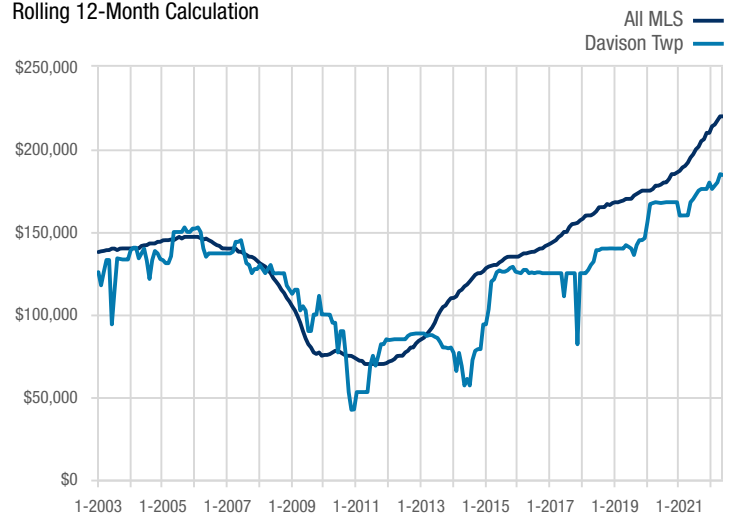
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.