

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Davison

Genesee County

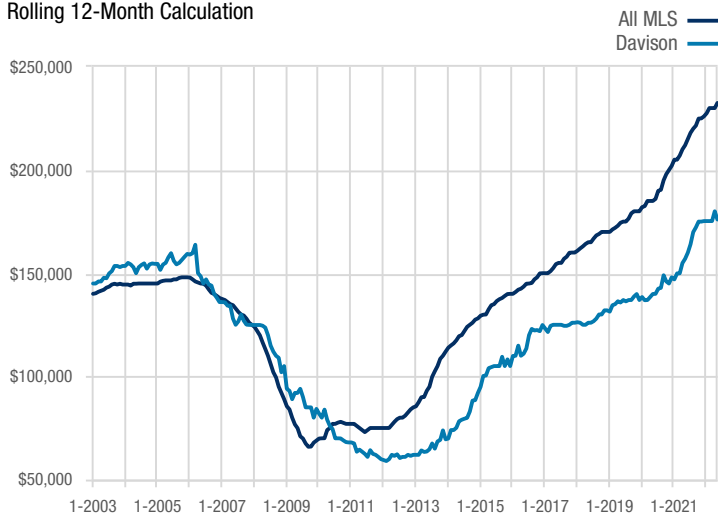
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	12	12	0.0%	52	44	- 15.4%
Pending Sales	11	14	+ 27.3%	42	43	+ 2.4%
Closed Sales	7	6	- 14.3%	33	32	- 3.0%
Days on Market Until Sale	21	7	- 66.7%	31	23	- 25.8%
Median Sales Price*	\$243,990	<b>\$170,000</b>	- 30.3%	\$169,900	<b>\$174,500</b>	+ 2.7%
Average Sales Price*	\$256,254	<b>\$254,167</b>	- 0.8%	\$192,585	<b>\$193,904</b>	+ 0.7%
Percent of List Price Received*	103.7%	<b>103.2%</b>	- 0.5%	100.8%	<b>101.4%</b>	+ 0.6%
Inventory of Homes for Sale	14	6	- 57.1%	—	—	—
Months Supply of Inventory	1.6	0.7	- 56.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	0	- 100.0%	4	1	- 75.0%
Pending Sales	1	0	- 100.0%	4	0	- 100.0%
Closed Sales	1	0	- 100.0%	4	0	- 100.0%
Days on Market Until Sale	27	—	—	14	—	—
Median Sales Price*	\$165,000	—	—	\$175,500	—	—
Average Sales Price*	\$165,000	—	—	\$187,125	—	—
Percent of List Price Received*	100.0%	—	—	100.9%	—	—
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	1.0	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

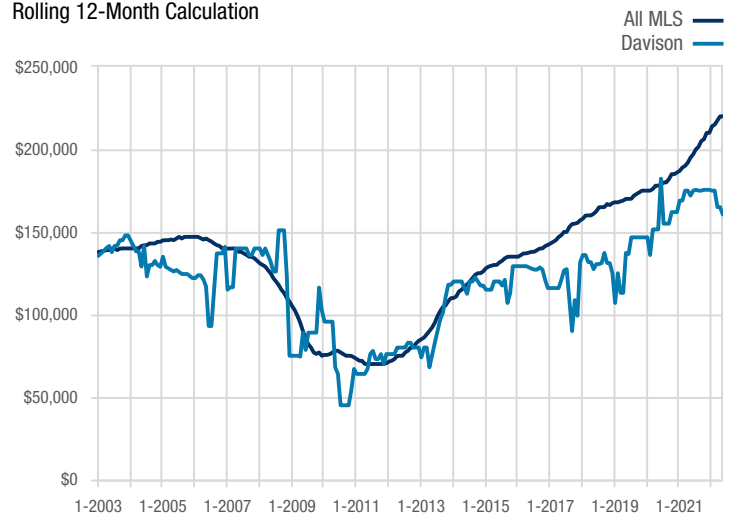
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.