

Detroit – 6 Mile Rd to Mack Ave / I-75 to Conner St

Wayne County

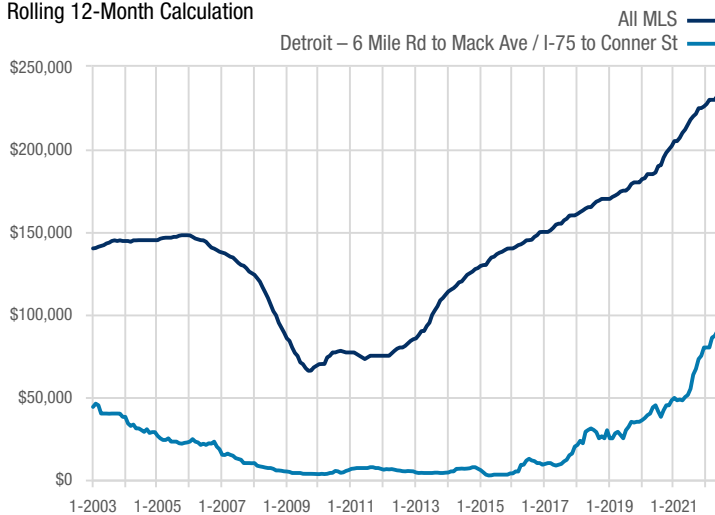
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	20	34	+ 70.0%	72	139	+ 93.1%
Pending Sales	12	8	- 33.3%	41	41	0.0%
Closed Sales	10	8	- 20.0%	37	41	+ 10.8%
Days on Market Until Sale	30	36	+ 20.0%	52	59	+ 13.5%
Median Sales Price*	\$130,000	\$120,000	- 7.7%	\$74,000	\$90,000	+ 21.6%
Average Sales Price*	\$130,500	\$112,000	- 14.2%	\$84,684	\$94,712	+ 11.8%
Percent of List Price Received*	96.1%	86.4%	- 10.1%	98.8%	91.8%	- 7.1%
Inventory of Homes for Sale	39	77	+ 97.4%	—	—	—
Months Supply of Inventory	4.0	7.9	+ 97.5%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	5	+ 150.0%	12	11	- 8.3%
Pending Sales	1	0	- 100.0%	8	7	- 12.5%
Closed Sales	2	1	- 50.0%	11	3	- 72.7%
Days on Market Until Sale	121	207	+ 71.1%	103	78	- 24.3%
Median Sales Price*	\$1,095,280	\$1,650,000	+ 50.6%	\$817,210	\$769,695	- 5.8%
Average Sales Price*	\$1,095,280	\$1,650,000	+ 50.6%	\$743,213	\$1,011,565	+ 36.1%
Percent of List Price Received*	116.8%	82.5%	- 29.4%	101.4%	92.9%	- 8.4%
Inventory of Homes for Sale	14	17	+ 21.4%	—	—	—
Months Supply of Inventory	7.4	7.8	+ 5.4%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

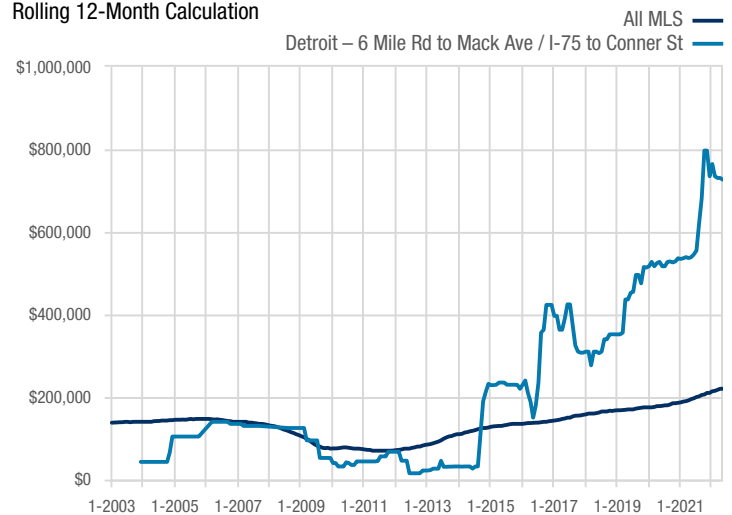
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.