

Detroit – 8 Mile Rd to Gratiot Ave / Houston Whittier St to 7 Mile Rd

Wayne County

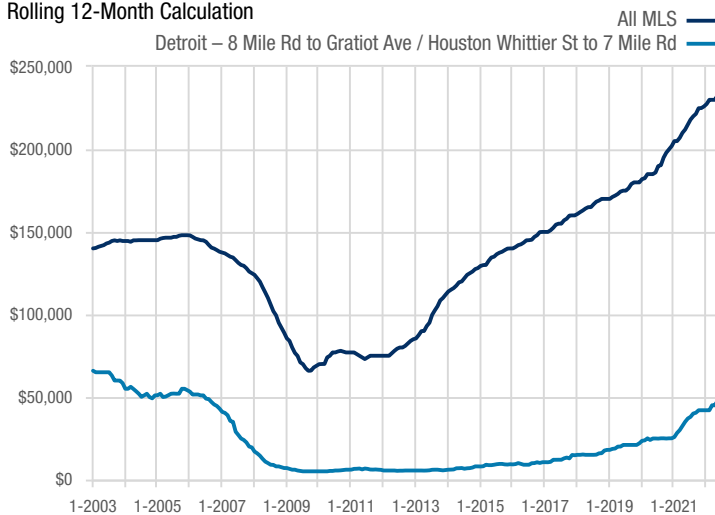
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	39	63	+ 61.5%	176	258	+ 46.6%
Pending Sales	13	32	+ 146.2%	104	127	+ 22.1%
Closed Sales	16	26	+ 62.5%	108	116	+ 7.4%
Days on Market Until Sale	41	58	+ 41.5%	50	51	+ 2.0%
Median Sales Price*	\$38,750	\$55,706	+ 43.8%	\$40,900	\$49,000	+ 19.8%
Average Sales Price*	\$40,306	\$57,997	+ 43.9%	\$44,125	\$47,255	+ 7.1%
Percent of List Price Received*	95.9%	93.8%	- 2.2%	95.4%	91.9%	- 3.7%
Inventory of Homes for Sale	80	140	+ 75.0%	—	—	—
Months Supply of Inventory	4.0	6.1	+ 52.5%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	112	—
Median Sales Price*	—	—	—	—	\$39,900	—
Average Sales Price*	—	—	—	—	\$39,900	—
Percent of List Price Received*	—	—	—	—	100.0%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

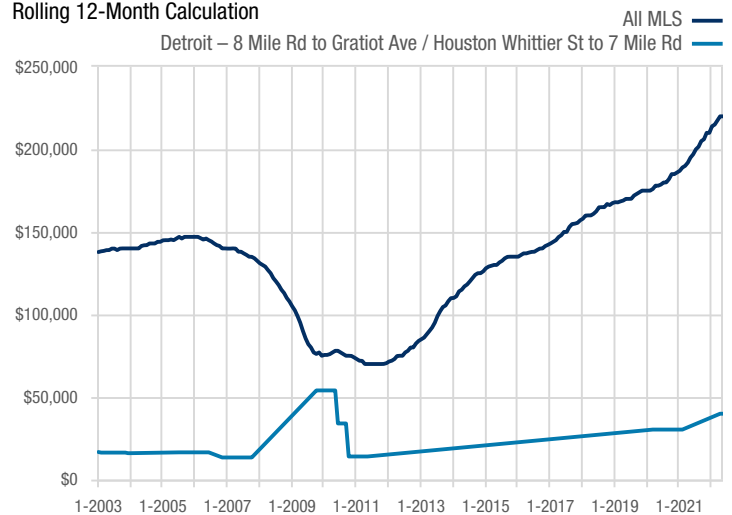
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.