

Detroit – Joy Rd to Dearborn Heights / Greenfield Rd to City Limits

Wayne County

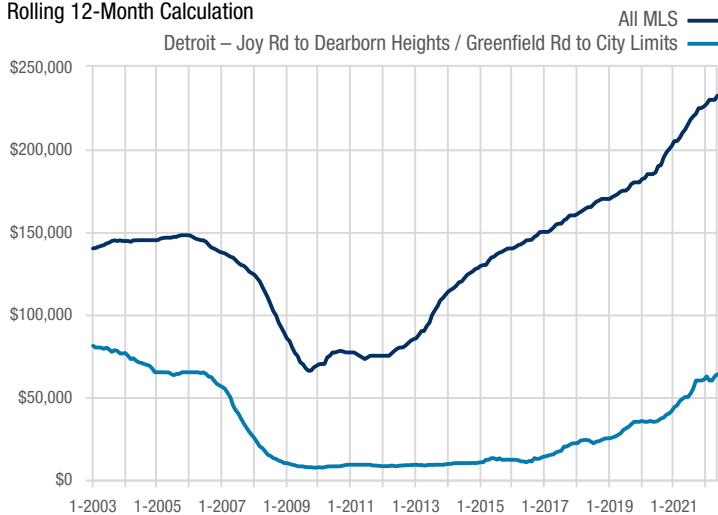
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	89	132	+ 48.3%	364	518	+ 42.3%
Pending Sales	52	67	+ 28.8%	226	324	+ 43.4%
Closed Sales	58	53	- 8.6%	219	286	+ 30.6%
Days on Market Until Sale	27	34	+ 25.9%	42	51	+ 21.4%
Median Sales Price*	\$50,000	\$62,000	+ 24.0%	\$55,000	\$62,800	+ 14.2%
Average Sales Price*	\$73,821	\$84,370	+ 14.3%	\$74,350	\$79,639	+ 7.1%
Percent of List Price Received*	98.7%	97.7%	- 1.0%	97.4%	96.1%	- 1.3%
Inventory of Homes for Sale	140	239	+ 70.7%	—	—	—
Months Supply of Inventory	2.8	4.1	+ 46.4%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	4	+ 300.0%	1	4	+ 300.0%
Pending Sales	1	0	- 100.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	1	0.0%
Days on Market Until Sale	12	—	—	12	32	+ 166.7%
Median Sales Price*	\$18,000	—	—	\$18,000	\$15,000	- 16.7%
Average Sales Price*	\$18,000	—	—	\$18,000	\$15,000	- 16.7%
Percent of List Price Received*	72.0%	—	—	72.0%	94.3%	+ 31.0%
Inventory of Homes for Sale	0	4	—	—	—	—
Months Supply of Inventory	—	4.0	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

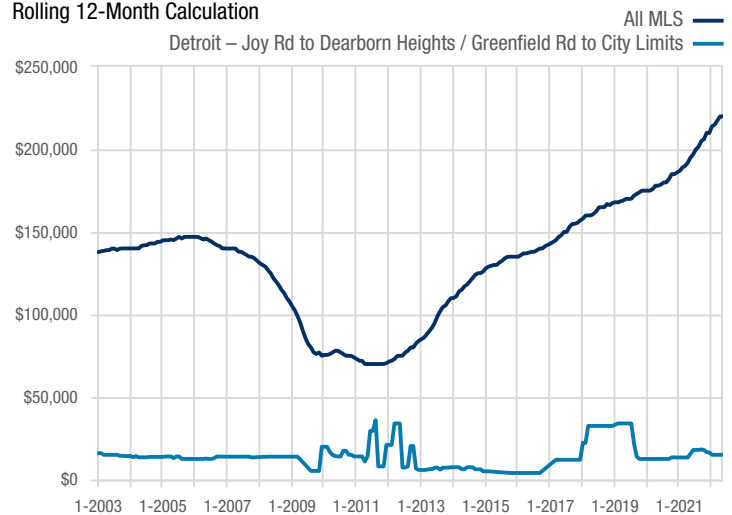
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.