

Detroit – Mack Ave to City Limits

Wayne County

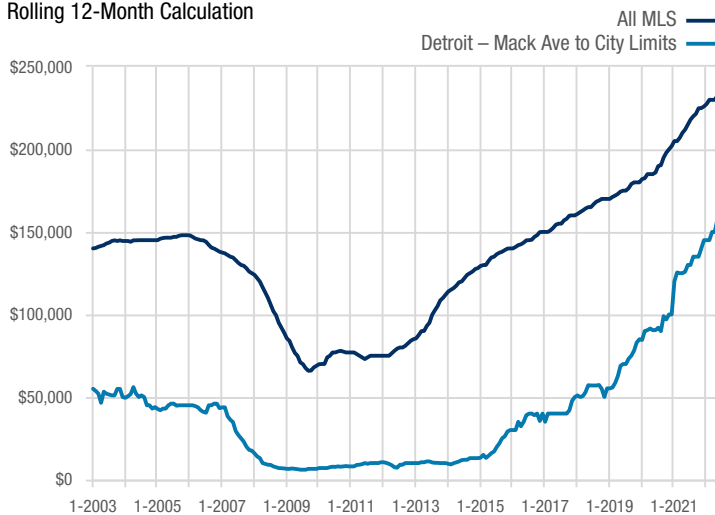
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	53	64	+ 20.8%	235	299	+ 27.2%
Pending Sales	29	33	+ 13.8%	162	186	+ 14.8%
Closed Sales	34	36	+ 5.9%	162	154	- 4.9%
Days on Market Until Sale	63	47	- 25.4%	65	56	- 13.8%
Median Sales Price*	\$155,000	\$250,000	+ 61.3%	\$134,500	\$162,500	+ 20.8%
Average Sales Price*	\$188,991	\$261,454	+ 38.3%	\$170,936	\$198,311	+ 16.0%
Percent of List Price Received*	97.0%	97.0%	0.0%	93.9%	95.6%	+ 1.8%
Inventory of Homes for Sale	115	138	+ 20.0%	—	—	—
Months Supply of Inventory	3.5	4.3	+ 22.9%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	27	23	- 14.8%	125	102	- 18.4%
Pending Sales	11	15	+ 36.4%	58	49	- 15.5%
Closed Sales	9	11	+ 22.2%	49	40	- 18.4%
Days on Market Until Sale	131	22	- 83.2%	102	39	- 61.8%
Median Sales Price*	\$430,000	\$320,000	- 25.6%	\$325,000	\$289,000	- 11.1%
Average Sales Price*	\$498,589	\$298,073	- 40.2%	\$354,537	\$297,435	- 16.1%
Percent of List Price Received*	97.0%	96.6%	- 0.4%	96.7%	97.7%	+ 1.0%
Inventory of Homes for Sale	59	61	+ 3.4%	—	—	—
Months Supply of Inventory	5.9	6.3	+ 6.8%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

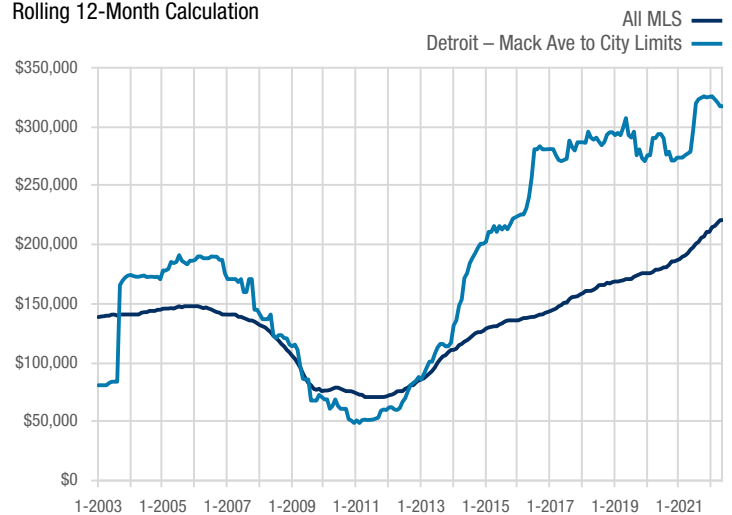
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.