

Detroit – Mack Ave to Harper Woods / Conner St to Gratiot Ave

Wayne County

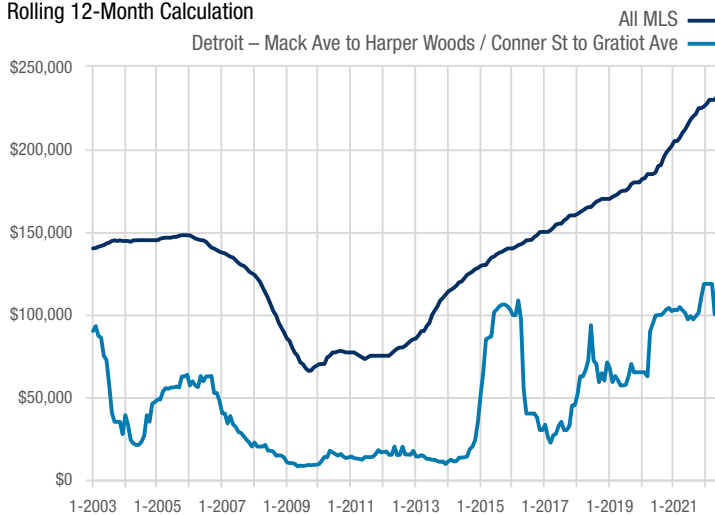
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	15	+ 66.7%	56	67	+ 19.6%
Pending Sales	7	10	+ 42.9%	30	35	+ 16.7%
Closed Sales	10	8	- 20.0%	31	28	- 9.7%
Days on Market Until Sale	56	38	- 32.1%	53	83	+ 56.6%
Median Sales Price*	\$82,500	\$217,500	+ 163.6%	\$104,000	\$111,000	+ 6.7%
Average Sales Price*	\$122,770	\$266,613	+ 117.2%	\$154,892	\$202,401	+ 30.7%
Percent of List Price Received*	91.7%	92.7%	+ 1.1%	93.8%	93.6%	- 0.2%
Inventory of Homes for Sale	27	38	+ 40.7%	—	—	—
Months Supply of Inventory	3.8	6.1	+ 60.5%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	1	—	2	27	+ 1,250.0%
Pending Sales	0	1	—	1	7	+ 600.0%
Closed Sales	0	0	0.0%	2	6	+ 200.0%
Days on Market Until Sale	—	—	—	29	55	+ 89.7%
Median Sales Price*	—	—	—	\$441,500	\$207,250	- 53.1%
Average Sales Price*	—	—	—	\$441,500	\$348,067	- 21.2%
Percent of List Price Received*	—	—	—	95.6%	97.0%	+ 1.5%
Inventory of Homes for Sale	2	24	+ 1,100.0%	—	—	—
Months Supply of Inventory	2.0	16.8	+ 740.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

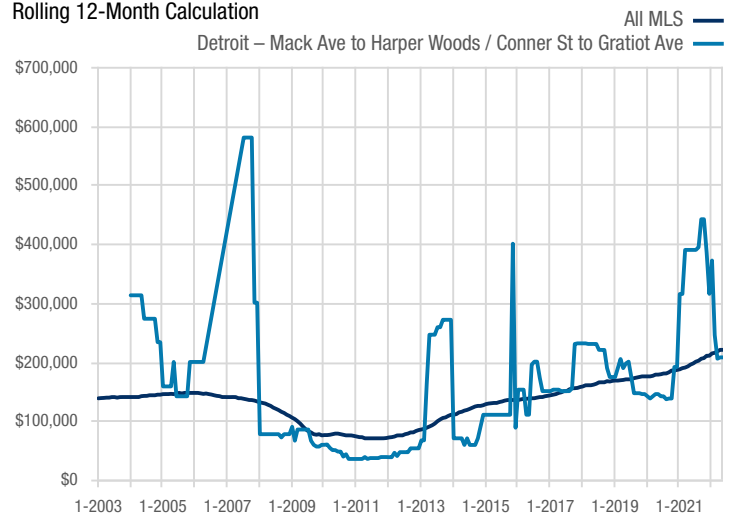
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.