

Detroit – South of Grand River Ave

Wayne County

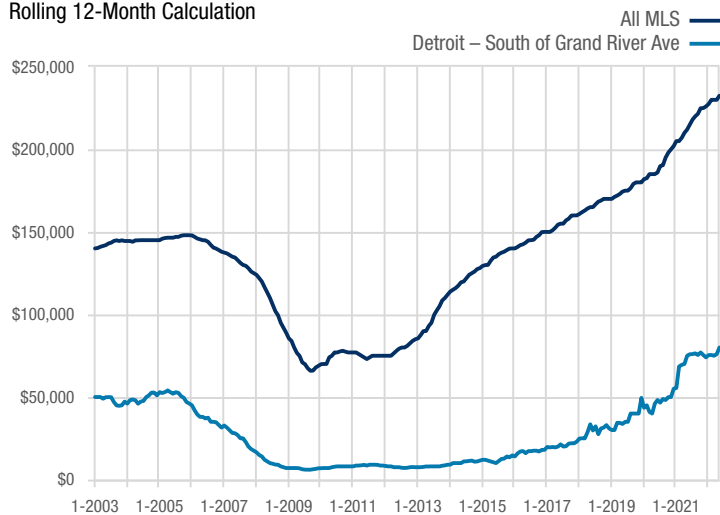
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	15	39	+ 160.0%	83	131	+ 57.8%
Pending Sales	17	24	+ 41.2%	62	79	+ 27.4%
Closed Sales	15	11	- 26.7%	51	59	+ 15.7%
Days on Market Until Sale	80	25	- 68.8%	63	45	- 28.6%
Median Sales Price*	\$125,000	\$119,900	- 4.1%	\$76,000	\$87,000	+ 14.5%
Average Sales Price*	\$111,927	\$139,664	+ 24.8%	\$97,411	\$101,803	+ 4.5%
Percent of List Price Received*	92.4%	100.0%	+ 8.2%	93.1%	96.4%	+ 3.5%
Inventory of Homes for Sale	40	58	+ 45.0%	—	—	—
Months Supply of Inventory	3.3	3.8	+ 15.2%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	10	+ 25.0%	40	54	+ 35.0%
Pending Sales	4	3	- 25.0%	18	26	+ 44.4%
Closed Sales	5	10	+ 100.0%	14	26	+ 85.7%
Days on Market Until Sale	39	145	+ 271.8%	116	140	+ 20.7%
Median Sales Price*	\$505,000	\$394,950	- 21.8%	\$347,500	\$310,000	- 10.8%
Average Sales Price*	\$407,600	\$424,324	+ 4.1%	\$385,446	\$345,932	- 10.3%
Percent of List Price Received*	98.1%	98.6%	+ 0.5%	97.0%	98.0%	+ 1.0%
Inventory of Homes for Sale	32	34	+ 6.3%	—	—	—
Months Supply of Inventory	8.9	7.6	- 14.6%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

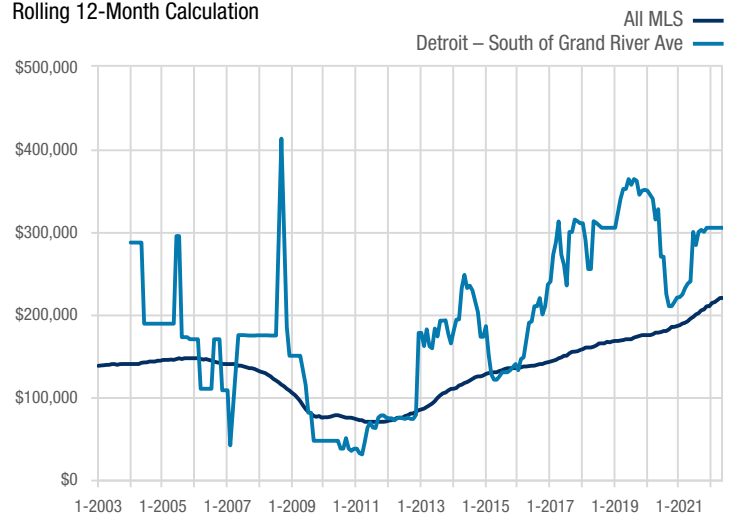
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.