

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Ecorse

Wayne County

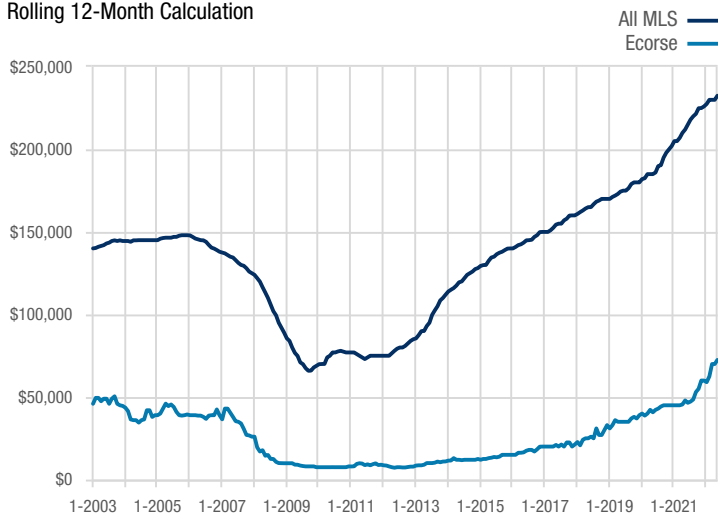
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	11	11	0.0%	34	51	+ 50.0%
Pending Sales	6	10	+ 66.7%	26	29	+ 11.5%
Closed Sales	7	2	- 71.4%	27	21	- 22.2%
Days on Market Until Sale	87	45	- 48.3%	56	35	- 37.5%
Median Sales Price*	\$65,100	\$77,500	+ 19.0%	\$53,000	\$75,000	+ 41.5%
Average Sales Price*	\$59,086	\$77,500	+ 31.2%	\$54,215	\$76,388	+ 40.9%
Percent of List Price Received*	87.7%	95.9%	+ 9.4%	90.8%	97.3%	+ 7.2%
Inventory of Homes for Sale	16	23	+ 43.8%	—	—	—
Months Supply of Inventory	2.6	3.7	+ 42.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	2	—
Pending Sales	0	0	0.0%	0	2	—
Closed Sales	0	0	0.0%	0	2	—
Days on Market Until Sale	—	—	—	—	20	—
Median Sales Price*	—	—	—	—	\$51,000	—
Average Sales Price*	—	—	—	—	\$51,000	—
Percent of List Price Received*	—	—	—	—	92.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

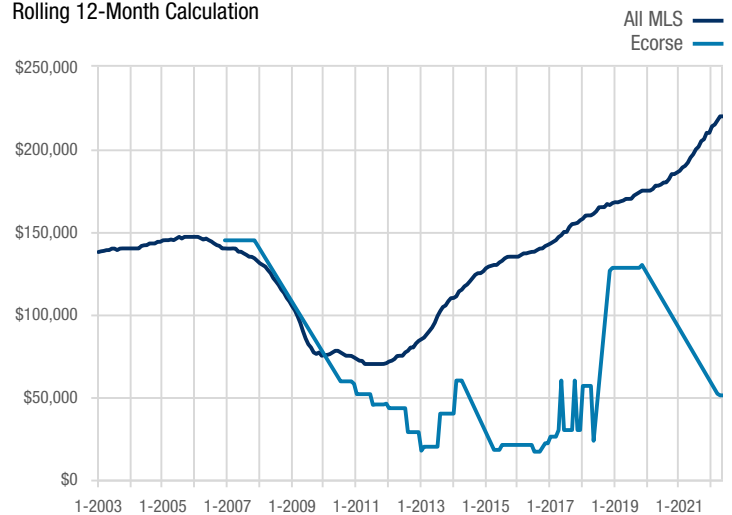
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.