

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Elba Twp

Lapeer County

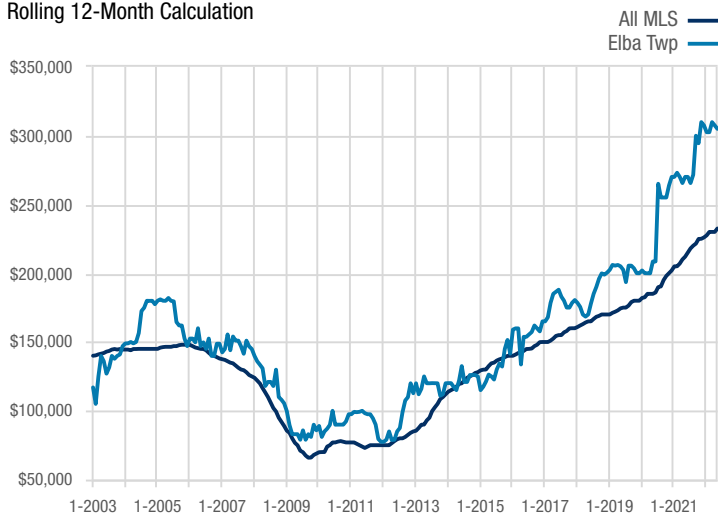
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	12	15	+ 25.0%	41	54	+ 31.7%
Pending Sales	5	12	+ 140.0%	24	41	+ 70.8%
Closed Sales	5	10	+ 100.0%	30	33	+ 10.0%
Days on Market Until Sale	22	10	- 54.5%	28	32	+ 14.3%
Median Sales Price*	\$280,000	<b>\$225,000</b>	- 19.6%	\$252,050	<b>\$255,000</b>	+ 1.2%
Average Sales Price*	\$313,160	<b>\$268,200</b>	- 14.4%	\$304,633	<b>\$292,666</b>	- 3.9%
Percent of List Price Received*	100.7%	<b>101.9%</b>	+ 1.2%	98.8%	<b>99.9%</b>	+ 1.1%
Inventory of Homes for Sale	12	15	+ 25.0%	—	—	—
Months Supply of Inventory	1.4	2.1	+ 50.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

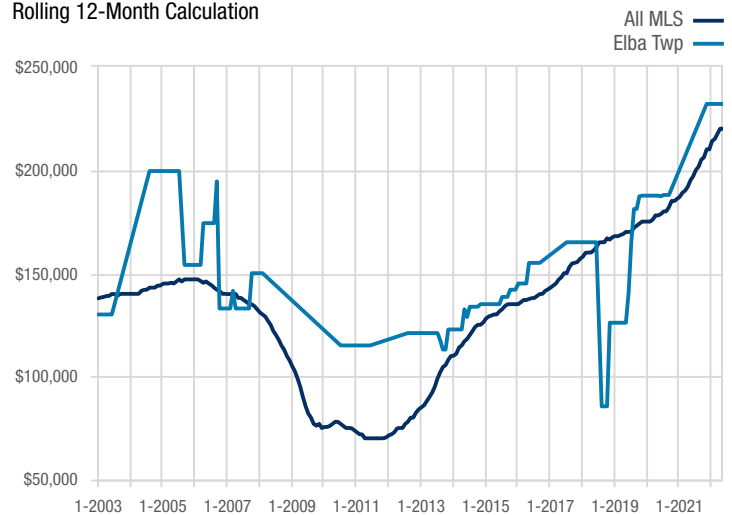
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.