

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Fairfield Twp

Lenawee County

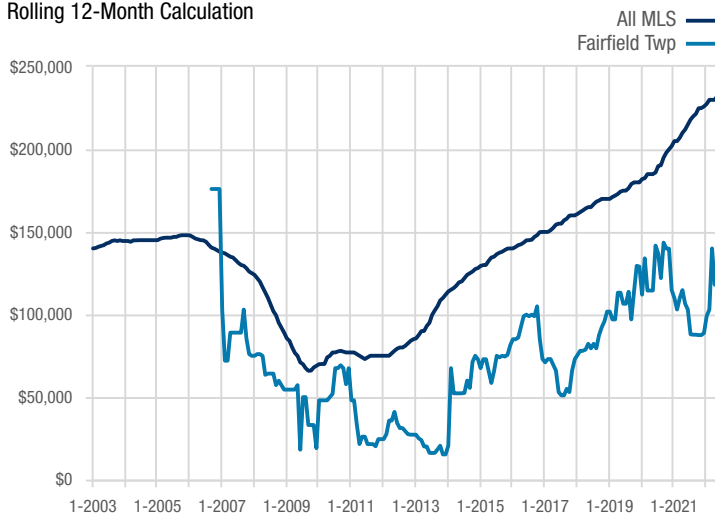
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	2	—	7	9	+ 28.6%
Pending Sales	1	0	- 100.0%	6	9	+ 50.0%
Closed Sales	2	2	0.0%	7	8	+ 14.3%
Days on Market Until Sale	35	14	- 60.0%	57	47	- 17.5%
Median Sales Price*	\$87,500	\$112,000	+ 28.0%	\$87,500	\$141,500	+ 61.7%
Average Sales Price*	\$87,500	\$112,000	+ 28.0%	\$127,057	\$174,000	+ 36.9%
Percent of List Price Received*	94.5%	103.5%	+ 9.5%	95.4%	101.4%	+ 6.3%
Inventory of Homes for Sale	2	2	0.0%	—	—	—
Months Supply of Inventory	1.0	0.9	- 10.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

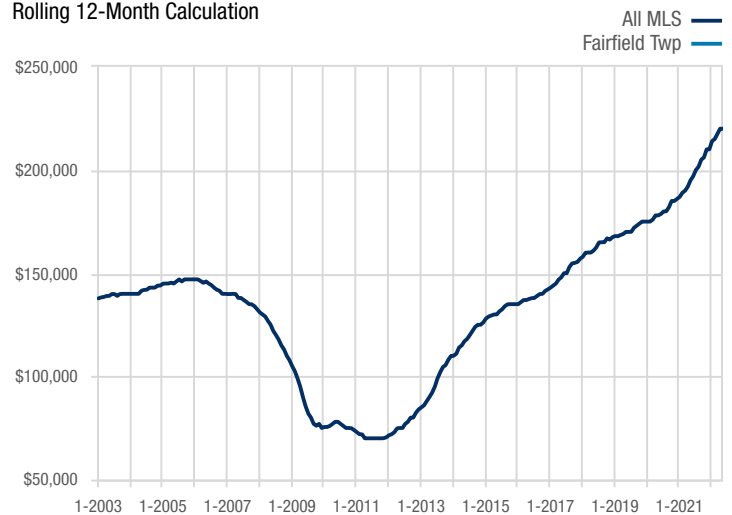
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.