

## Farmington Hills

Oakland County

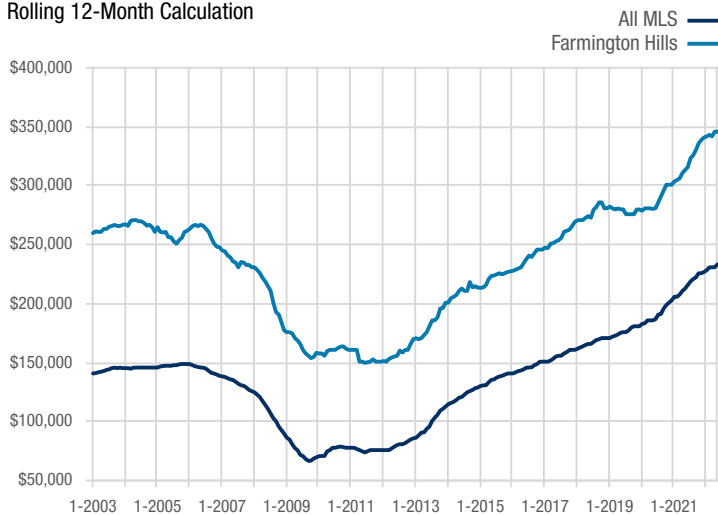
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	105	<b>136</b>	+ 29.5%	400	<b>411</b>	+ 2.8%
Pending Sales	96	<b>102</b>	+ 6.3%	352	<b>328</b>	- 6.8%
Closed Sales	76	<b>68</b>	- 10.5%	316	<b>273</b>	- 13.6%
Days on Market Until Sale	16	<b>10</b>	- 37.5%	24	<b>17</b>	- 29.2%
Median Sales Price*	\$328,001	<b>\$365,000</b>	+ 11.3%	\$330,000	<b>\$346,000</b>	+ 4.8%
Average Sales Price*	\$353,907	<b>\$387,023</b>	+ 9.4%	\$340,743	<b>\$366,213</b>	+ 7.5%
Percent of List Price Received*	104.6%	<b>105.2%</b>	+ 0.6%	101.9%	<b>103.2%</b>	+ 1.3%
Inventory of Homes for Sale	63	<b>82</b>	+ 30.2%	—	—	—
Months Supply of Inventory	0.8	<b>1.1</b>	+ 37.5%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	31	<b>41</b>	+ 32.3%	119	<b>126</b>	+ 5.9%
Pending Sales	27	<b>23</b>	- 14.8%	111	<b>100</b>	- 9.9%
Closed Sales	28	<b>17</b>	- 39.3%	106	<b>86</b>	- 18.9%
Days on Market Until Sale	21	<b>14</b>	- 33.3%	24	<b>22</b>	- 8.3%
Median Sales Price*	\$183,750	<b>\$235,000</b>	+ 27.9%	\$179,500	<b>\$222,000</b>	+ 23.7%
Average Sales Price*	\$204,034	<b>\$265,882</b>	+ 30.3%	\$198,453	<b>\$232,386</b>	+ 17.1%
Percent of List Price Received*	103.1%	<b>104.4%</b>	+ 1.3%	100.5%	<b>102.3%</b>	+ 1.8%
Inventory of Homes for Sale	20	<b>26</b>	+ 30.0%	—	—	—
Months Supply of Inventory	0.9	<b>1.2</b>	+ 33.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

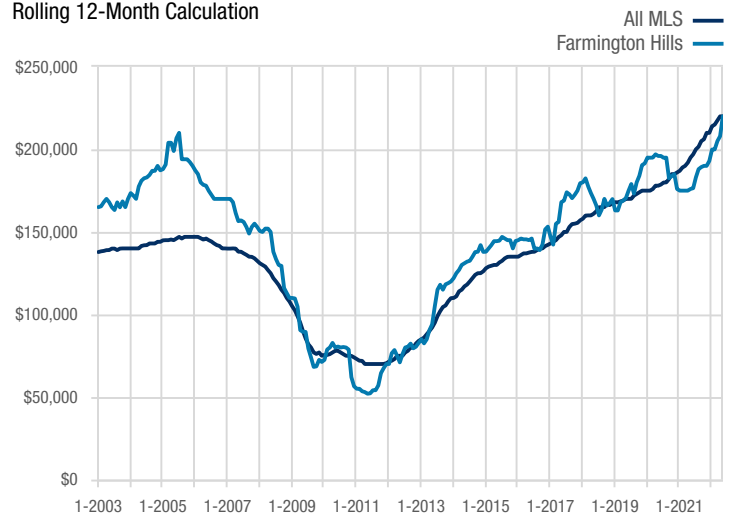
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.