

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Flint Twp

Genesee County

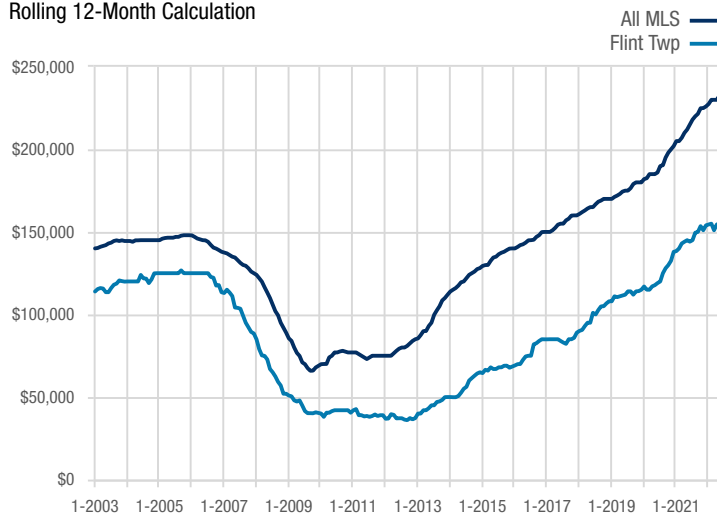
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	31	45	+ 45.2%	161	163	+ 1.2%
Pending Sales	35	46	+ 31.4%	145	149	+ 2.8%
Closed Sales	29	36	+ 24.1%	136	126	- 7.4%
Days on Market Until Sale	12	28	+ 133.3%	25	35	+ 40.0%
Median Sales Price*	\$145,000	\$155,000	+ 6.9%	\$153,000	\$155,000	+ 1.3%
Average Sales Price*	\$140,716	\$149,590	+ 6.3%	\$152,199	\$153,772	+ 1.0%
Percent of List Price Received*	103.6%	100.1%	- 3.4%	100.7%	98.0%	- 2.7%
Inventory of Homes for Sale	28	38	+ 35.7%	—	—	—
Months Supply of Inventory	0.9	1.2	+ 33.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	4	+ 100.0%	19	14	- 26.3%
Pending Sales	5	5	0.0%	14	16	+ 14.3%
Closed Sales	2	3	+ 50.0%	10	15	+ 50.0%
Days on Market Until Sale	4	12	+ 200.0%	12	22	+ 83.3%
Median Sales Price*	\$172,500	\$245,000	+ 42.0%	\$131,500	\$185,000	+ 40.7%
Average Sales Price*	\$172,500	\$223,333	+ 29.5%	\$125,850	\$163,460	+ 29.9%
Percent of List Price Received*	104.8%	97.7%	- 6.8%	99.4%	98.7%	- 0.7%
Inventory of Homes for Sale	3	0	- 100.0%	—	—	—
Months Supply of Inventory	1.0	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

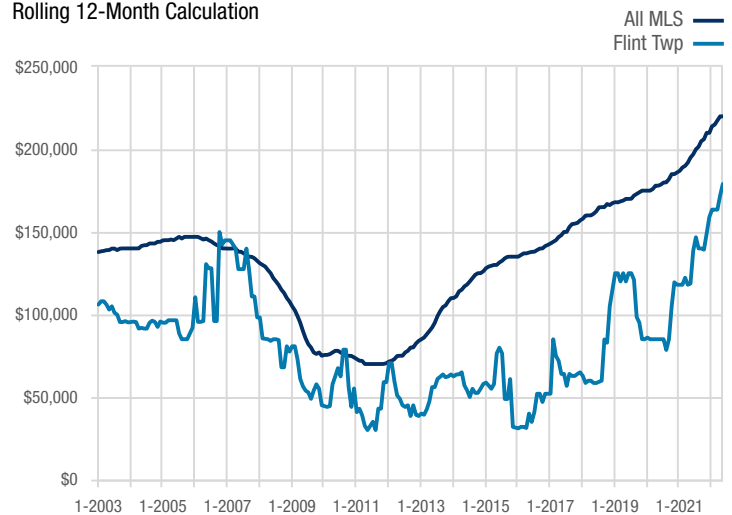
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.