

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Flint

### Genesee County

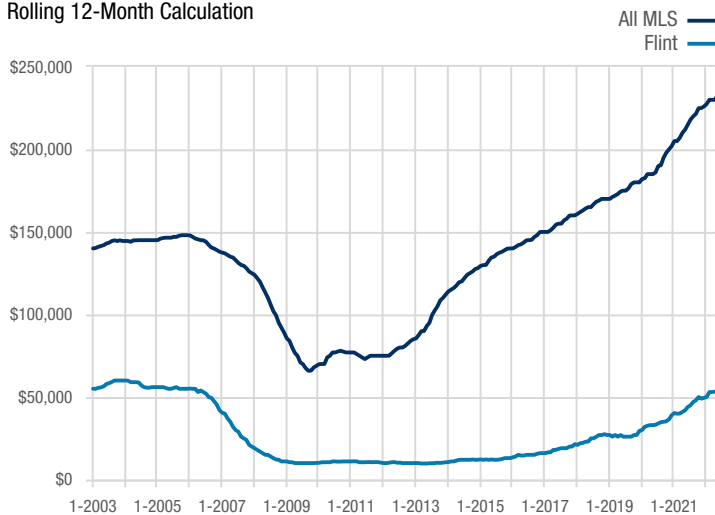
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	84	103	+ 22.6%	412	483	+ 17.2%
Pending Sales	78	84	+ 7.7%	309	393	+ 27.2%
Closed Sales	57	65	+ 14.0%	273	339	+ 24.2%
Days on Market Until Sale	23	30	+ 30.4%	29	40	+ 37.9%
Median Sales Price*	\$55,000	\$57,000	+ 3.6%	\$42,250	\$55,000	+ 30.2%
Average Sales Price*	\$68,276	\$73,105	+ 7.1%	\$56,763	\$66,588	+ 17.3%
Percent of List Price Received*	98.7%	96.4%	- 2.3%	97.2%	94.4%	- 2.9%
Inventory of Homes for Sale	117	144	+ 23.1%	—	—	—
Months Supply of Inventory	1.8	1.9	+ 5.6%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	1	—	1	5	+ 400.0%
Pending Sales	1	0	- 100.0%	1	3	+ 200.0%
Closed Sales	0	2	—	1	2	+ 100.0%
Days on Market Until Sale	—	11	—	80	11	- 86.3%
Median Sales Price*	—	\$56,000	—	\$60,000	\$56,000	- 6.7%
Average Sales Price*	—	\$56,000	—	\$60,000	\$56,000	- 6.7%
Percent of List Price Received*	—	95.0%	—	100.0%	95.0%	- 5.0%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.4	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

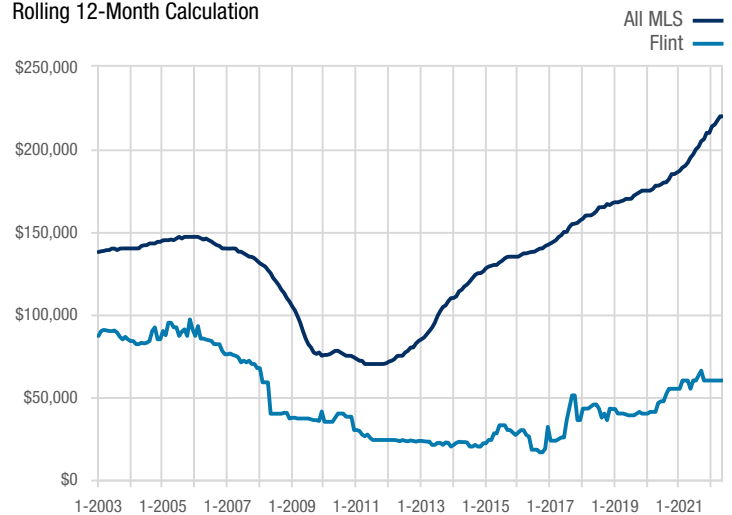
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.