

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Fraser

Macomb County

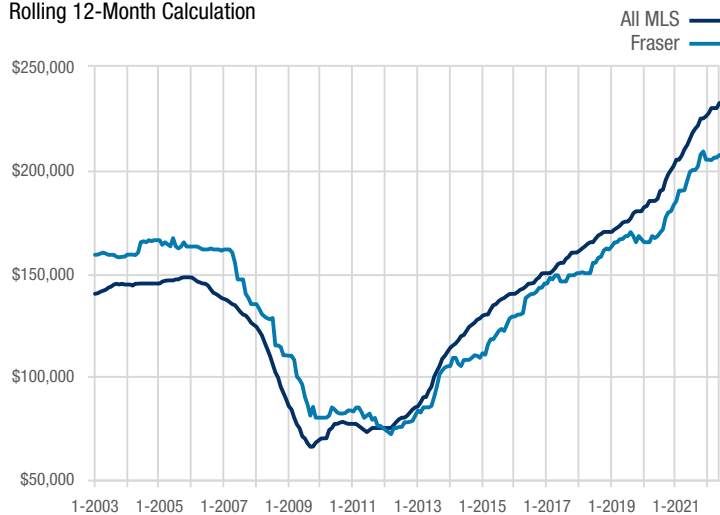
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	15	+ 15.4%	96	58	- 39.6%
Pending Sales	11	10	- 9.1%	92	51	- 44.6%
Closed Sales	23	9	- 60.9%	91	54	- 40.7%
Days on Market Until Sale	18	14	- 22.2%	15	22	+ 46.7%
Median Sales Price*	\$205,000	\$235,000	+ 14.6%	\$204,500	\$206,000	+ 0.7%
Average Sales Price*	\$227,261	\$259,333	+ 14.1%	\$228,340	\$230,756	+ 1.1%
Percent of List Price Received*	102.7%	106.9%	+ 4.1%	102.1%	103.0%	+ 0.9%
Inventory of Homes for Sale	10	12	+ 20.0%	—	—	—
Months Supply of Inventory	0.5	0.8	+ 60.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	1	- 88.9%	31	17	- 45.2%
Pending Sales	6	4	- 33.3%	29	16	- 44.8%
Closed Sales	3	3	0.0%	22	17	- 22.7%
Days on Market Until Sale	9	8	- 11.1%	24	7	- 70.8%
Median Sales Price*	\$93,800	\$125,000	+ 33.3%	\$100,000	\$119,900	+ 19.9%
Average Sales Price*	\$109,267	\$113,000	+ 3.4%	\$115,386	\$118,138	+ 2.4%
Percent of List Price Received*	99.7%	101.5%	+ 1.8%	96.0%	101.2%	+ 5.4%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	0.9	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

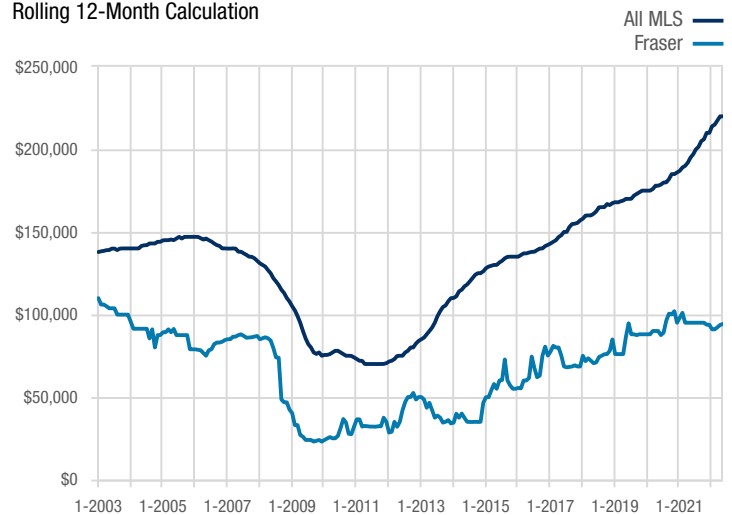
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.