

GMAR® Report

Covers the Greater Metropolitan Area of Detroit, including but not limited to locales in Lapeer, Macomb, Oakland, Washtenaw and Wayne Counties.

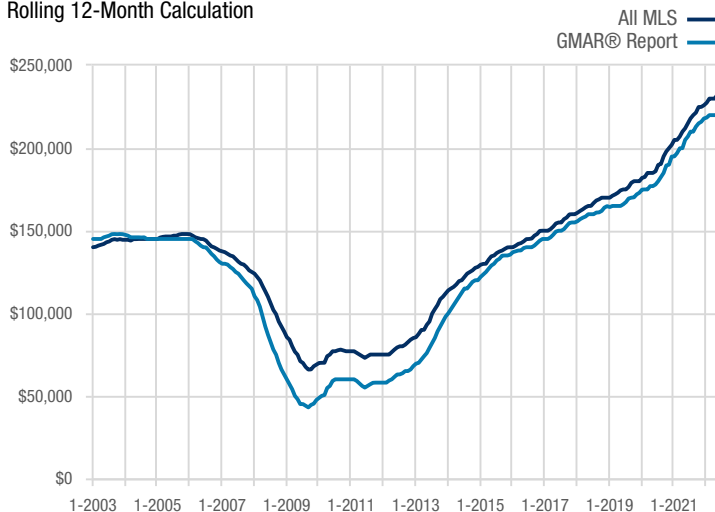
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	5,842	6,308	+ 8.0%	23,132	23,864	+ 3.2%
Pending Sales	4,710	4,670	- 0.8%	19,619	19,209	- 2.1%
Closed Sales	4,205	3,996	- 5.0%	17,891	17,186	- 3.9%
Days on Market Until Sale	20	19	- 5.0%	28	26	- 7.1%
Median Sales Price*	\$230,000	\$242,000	+ 5.2%	\$205,000	\$215,100	+ 4.9%
Average Sales Price*	\$284,475	\$298,965	+ 5.1%	\$258,469	\$274,770	+ 6.3%
Percent of List Price Received*	102.6%	103.3%	+ 0.7%	100.6%	101.5%	+ 0.9%
Inventory of Homes for Sale	4,967	5,760	+ 16.0%	—	—	—
Months Supply of Inventory	1.1	1.4	+ 27.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1,052	1,024	- 2.7%	4,706	4,344	- 7.7%
Pending Sales	924	809	- 12.4%	4,082	3,723	- 8.8%
Closed Sales	881	799	- 9.3%	3,720	3,475	- 6.6%
Days on Market Until Sale	32	19	- 40.6%	38	25	- 34.2%
Median Sales Price*	\$205,000	\$235,000	+ 14.6%	\$190,000	\$220,000	+ 15.8%
Average Sales Price*	\$244,964	\$260,513	+ 6.3%	\$229,992	\$250,835	+ 9.1%
Percent of List Price Received*	100.7%	102.7%	+ 2.0%	99.3%	101.3%	+ 2.0%
Inventory of Homes for Sale	1,152	990	- 14.1%	—	—	—
Months Supply of Inventory	1.4	1.3	- 7.1%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

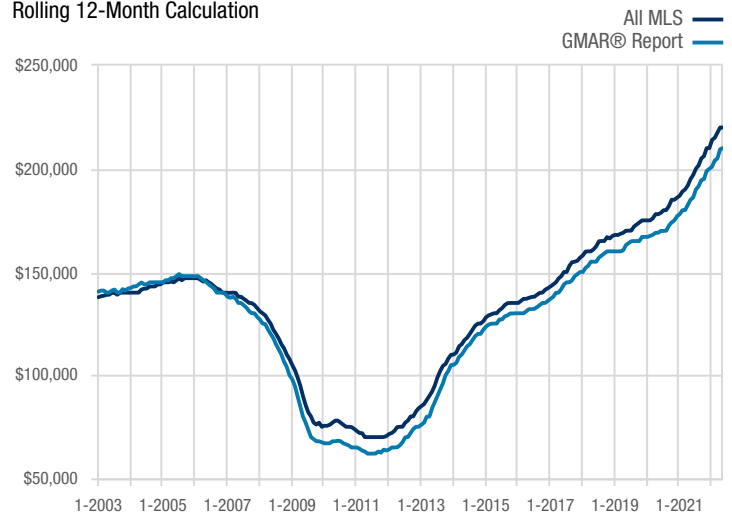
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.

Current as of June 7, 2022. All data from Realcomp II Ltd. Report © 2022 ShowingTime.