

GPBOR® Report

Covers Grosse Pointe, Grosse Pointe Farms, Grosse Pointe Park, Grosse Pointe Shores Vlg, Grosse Pointe Woods and Lake Twp.

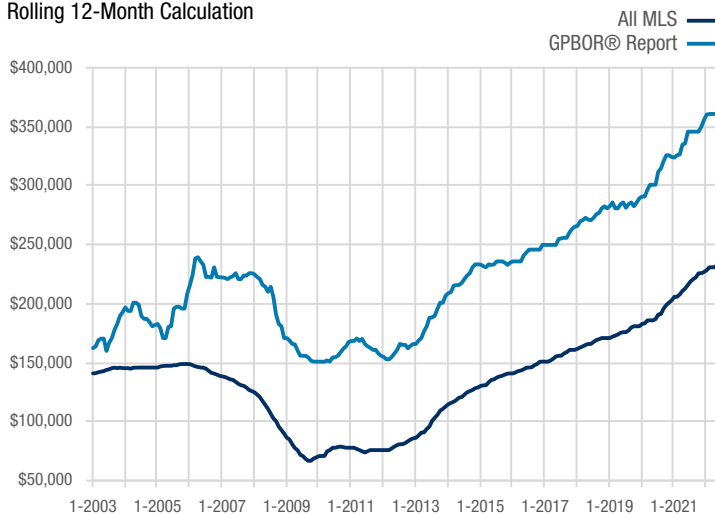
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	130	141	+ 8.5%	479	443	- 7.5%
Pending Sales	92	99	+ 7.6%	383	371	- 3.1%
Closed Sales	87	80	- 8.0%	353	325	- 7.9%
Days on Market Until Sale	33	32	- 3.0%	41	37	- 9.8%
Median Sales Price*	\$350,000	\$365,000	+ 4.3%	\$345,000	\$365,000	+ 5.8%
Average Sales Price*	\$426,806	\$435,530	+ 2.0%	\$414,220	\$444,677	+ 7.4%
Percent of List Price Received*	100.1%	99.6%	- 0.5%	98.2%	99.4%	+ 1.2%
Inventory of Homes for Sale	119	117	- 1.7%	—	—	—
Months Supply of Inventory	1.4	1.6	+ 14.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	3	- 25.0%	23	14	- 39.1%
Pending Sales	2	1	- 50.0%	16	12	- 25.0%
Closed Sales	6	2	- 66.7%	13	10	- 23.1%
Days on Market Until Sale	22	16	- 27.3%	29	56	+ 93.1%
Median Sales Price*	\$326,200	\$495,000	+ 51.7%	\$297,000	\$312,000	+ 5.1%
Average Sales Price*	\$413,850	\$495,000	+ 19.6%	\$356,296	\$303,790	- 14.7%
Percent of List Price Received*	98.7%	99.9%	+ 1.2%	99.0%	96.7%	- 2.3%
Inventory of Homes for Sale	6	4	- 33.3%	—	—	—
Months Supply of Inventory	1.8	1.5	- 16.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

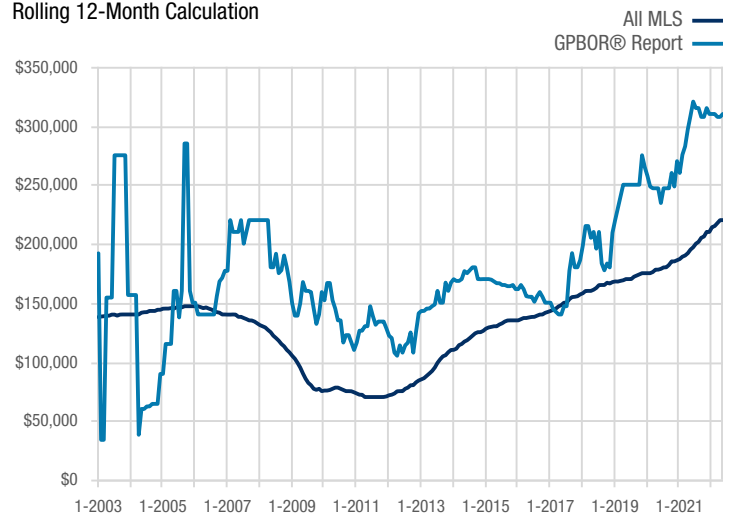
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.