

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Gibraltar

Wayne County

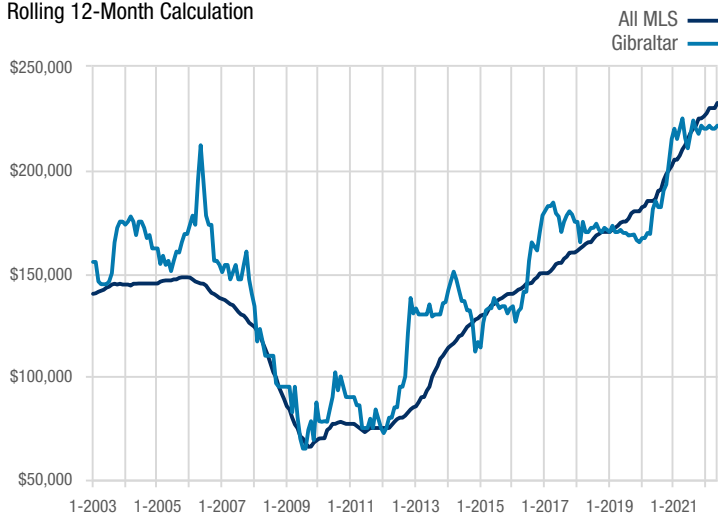
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	4	+ 33.3%	20	26	+ 30.0%
Pending Sales	6	5	- 16.7%	23	22	- 4.3%
Closed Sales	3	5	+ 66.7%	18	21	+ 16.7%
Days on Market Until Sale	5	10	+ 100.0%	35	24	- 31.4%
Median Sales Price*	\$209,500	\$219,000	+ 4.5%	\$215,500	\$220,000	+ 2.1%
Average Sales Price*	\$199,833	\$226,680	+ 13.4%	\$247,911	\$256,010	+ 3.3%
Percent of List Price Received*	100.7%	97.9%	- 2.8%	99.6%	99.5%	- 0.1%
Inventory of Homes for Sale	1	5	+ 400.0%	—	—	—
Months Supply of Inventory	0.3	1.1	+ 266.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	2	0	- 100.0%	4	3	- 25.0%
Pending Sales	0	1	—	0	2	—
Closed Sales	0	1	—	0	3	—
Days on Market Until Sale	—	27	—	—	12	—
Median Sales Price*	—	\$132,000	—	—	\$132,000	—
Average Sales Price*	—	\$132,000	—	—	\$135,667	—
Percent of List Price Received*	—	101.6%	—	—	97.7%	—
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	2.3	0.8	- 65.2%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

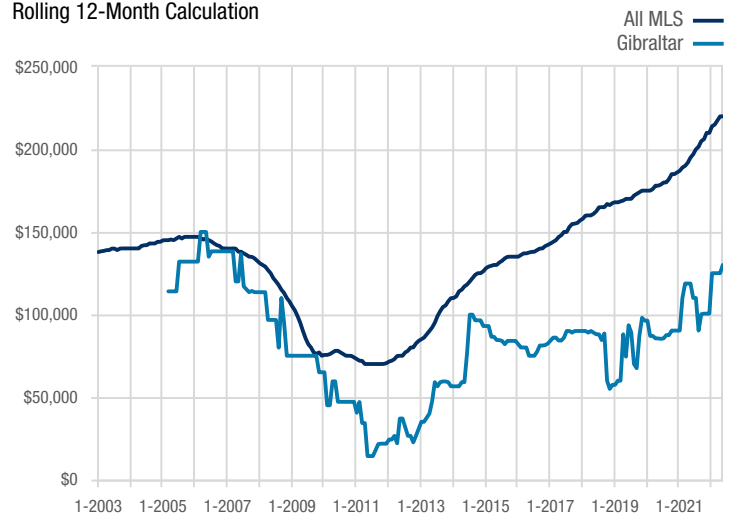
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.