

Grosse Pointe Farms

Wayne County

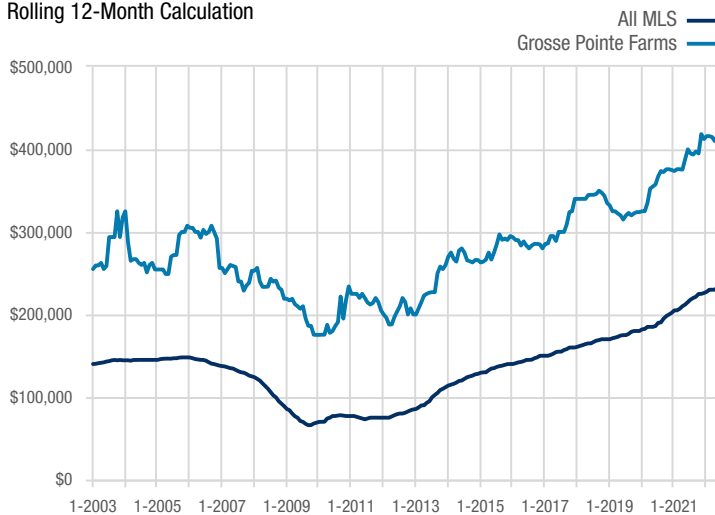
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	36	44	+ 22.2%	132	110	- 16.7%
Pending Sales	23	33	+ 43.5%	94	96	+ 2.1%
Closed Sales	22	22	0.0%	84	75	- 10.7%
Days on Market Until Sale	20	29	+ 45.0%	39	49	+ 25.6%
Median Sales Price*	\$442,500	\$477,500	+ 7.9%	\$422,500	\$425,000	+ 0.6%
Average Sales Price*	\$571,973	\$632,148	+ 10.5%	\$535,501	\$559,549	+ 4.5%
Percent of List Price Received*	99.8%	98.7%	- 1.1%	98.4%	98.1%	- 0.3%
Inventory of Homes for Sale	41	30	- 26.8%	—	—	—
Months Supply of Inventory	2.0	1.7	- 15.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	1	0	- 100.0%
Closed Sales	1	0	- 100.0%	1	0	- 100.0%
Days on Market Until Sale	0	—	—	0	—	—
Median Sales Price*	\$882,000	—	—	\$882,000	—	—
Average Sales Price*	\$882,000	—	—	\$882,000	—	—
Percent of List Price Received*	95.4%	—	—	95.4%	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

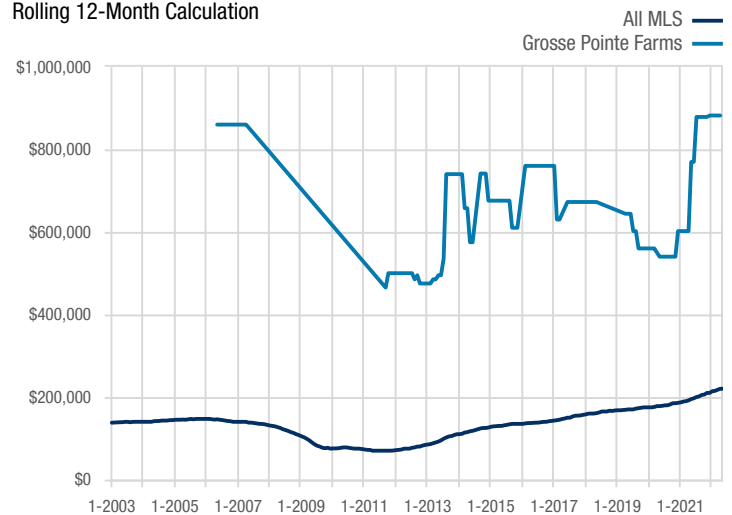
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.