

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Hadley Twp

Lapeer County

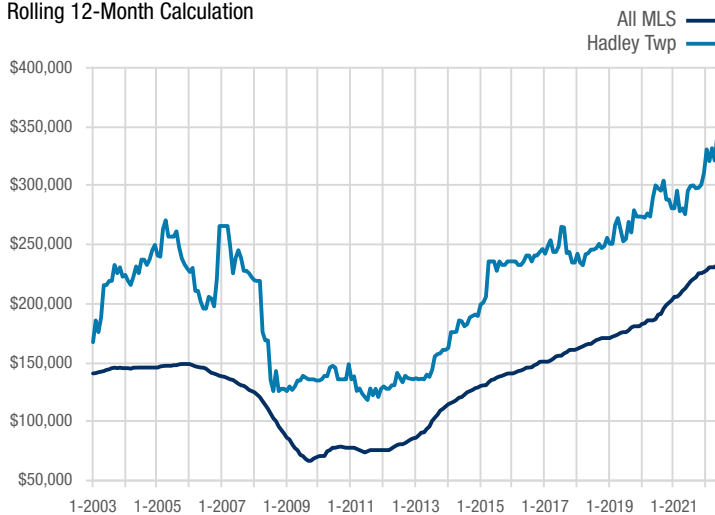
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	7	12	+ 71.4%	16	24	+ 50.0%
Pending Sales	5	5	0.0%	13	12	- 7.7%
Closed Sales	4	2	- 50.0%	13	10	- 23.1%
Days on Market Until Sale	50	43	- 14.0%	42	28	- 33.3%
Median Sales Price*	\$215,000	\$660,000	+ 207.0%	\$265,000	\$430,000	+ 62.3%
Average Sales Price*	\$215,500	\$660,000	+ 206.3%	\$336,185	\$415,340	+ 23.5%
Percent of List Price Received*	101.1%	97.4%	- 3.7%	99.3%	97.5%	- 1.8%
Inventory of Homes for Sale	5	12	+ 140.0%	—	—	—
Months Supply of Inventory	1.2	3.4	+ 183.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

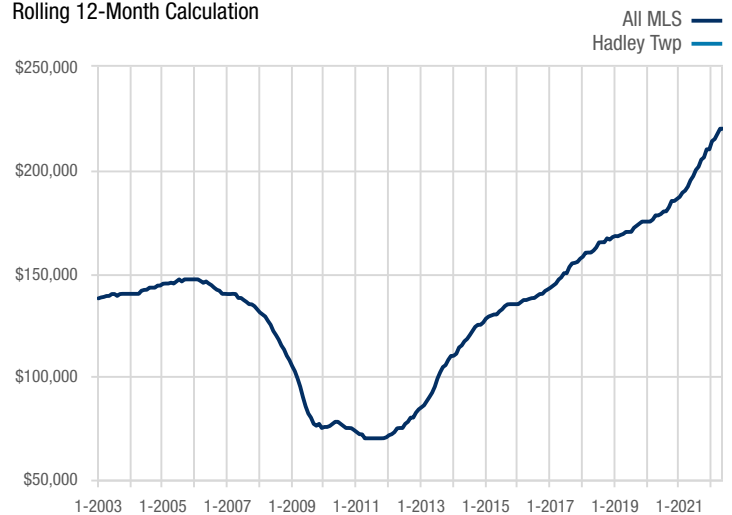
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.