

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Hamburg Twp

Livingston County

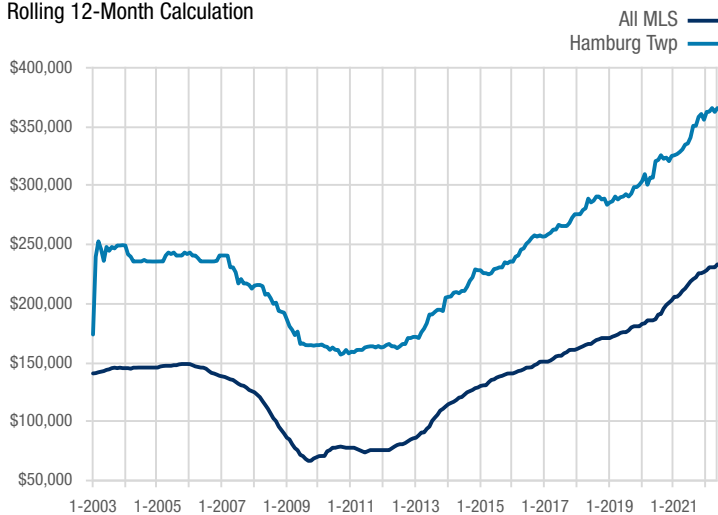
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	46	39	- 15.2%	163	120	- 26.4%
Pending Sales	29	26	- 10.3%	136	99	- 27.2%
Closed Sales	30	19	- 36.7%	131	97	- 26.0%
Days on Market Until Sale	11	15	+ 36.4%	23	26	+ 13.0%
Median Sales Price*	\$346,250	\$426,000	+ 23.0%	\$345,000	\$379,000	+ 9.9%
Average Sales Price*	\$354,673	\$521,201	+ 47.0%	\$377,820	\$439,744	+ 16.4%
Percent of List Price Received*	102.5%	103.3%	+ 0.8%	101.2%	102.2%	+ 1.0%
Inventory of Homes for Sale	43	31	- 27.9%	—	—	—
Months Supply of Inventory	1.3	1.2	- 7.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	2	2	0.0%
Pending Sales	1	1	0.0%	3	2	- 33.3%
Closed Sales	1	1	0.0%	4	2	- 50.0%
Days on Market Until Sale	5	23	+ 360.0%	23	17	- 26.1%
Median Sales Price*	\$240,000	\$250,000	+ 4.2%	\$267,450	\$247,400	- 7.5%
Average Sales Price*	\$240,000	\$250,000	+ 4.2%	\$268,725	\$247,400	- 7.9%
Percent of List Price Received*	111.6%	106.4%	- 4.7%	101.4%	103.2%	+ 1.8%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

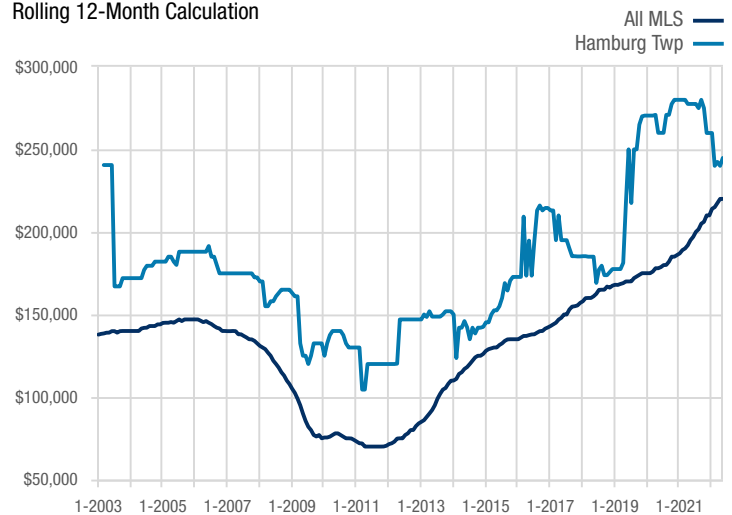
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.