

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Hamtramck

Wayne County

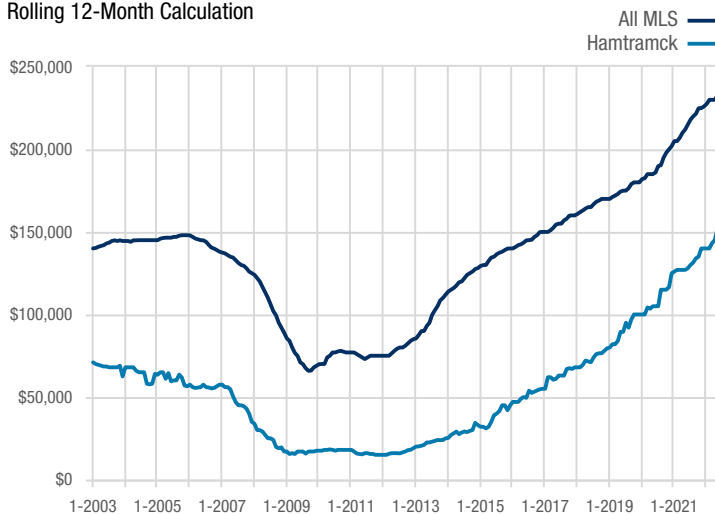
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	13	23	+ 76.9%	55	86	+ 56.4%
Pending Sales	6	18	+ 200.0%	35	66	+ 88.6%
Closed Sales	10	15	+ 50.0%	40	61	+ 52.5%
Days on Market Until Sale	39	19	- 51.3%	36	41	+ 13.9%
Median Sales Price*	\$112,950	<b>\$157,000</b>	+ 39.0%	\$127,001	<b>\$155,000</b>	+ 22.0%
Average Sales Price*	\$113,015	<b>\$164,587</b>	+ 45.6%	\$123,054	<b>\$154,802</b>	+ 25.8%
Percent of List Price Received*	101.2%	<b>102.2%</b>	+ 1.0%	96.7%	<b>97.6%</b>	+ 0.9%
Inventory of Homes for Sale	24	26	+ 8.3%	—	—	—
Months Supply of Inventory	2.7	2.1	- 22.2%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	0	- 100.0%	1	0	- 100.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

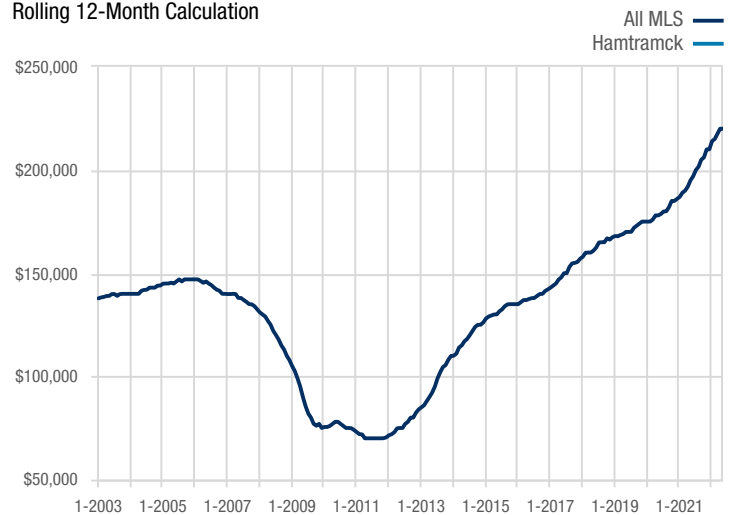
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.