

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Holly Twp

Oakland County

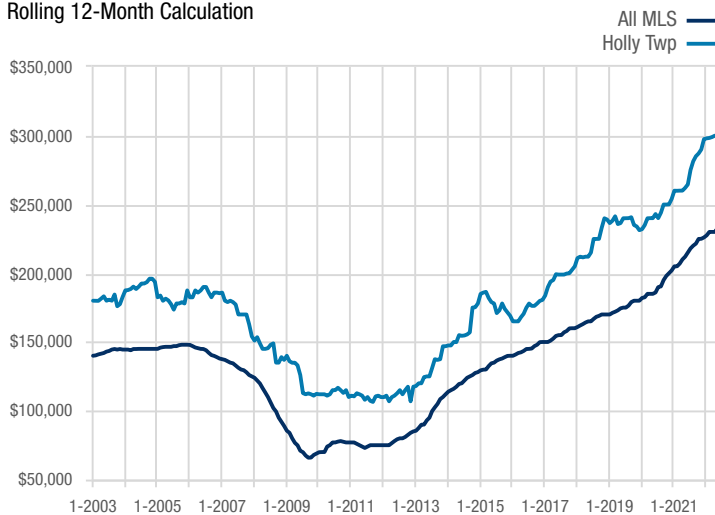
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	11	+ 37.5%	47	28	- 40.4%
Pending Sales	9	10	+ 11.1%	38	26	- 31.6%
Closed Sales	5	1	- 80.0%	35	19	- 45.7%
Days on Market Until Sale	42	15	- 64.3%	32	32	0.0%
Median Sales Price*	\$298,000	\$305,000	+ 2.3%	\$290,000	\$305,000	+ 5.2%
Average Sales Price*	\$290,260	\$305,000	+ 5.1%	\$286,133	\$286,774	+ 0.2%
Percent of List Price Received*	103.7%	98.4%	- 5.1%	101.6%	100.0%	- 1.6%
Inventory of Homes for Sale	9	8	- 11.1%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	3	+ 200.0%	4	10	+ 150.0%
Pending Sales	1	3	+ 200.0%	3	10	+ 233.3%
Closed Sales	0	4	—	2	11	+ 450.0%
Days on Market Until Sale	—	12	—	4	25	+ 525.0%
Median Sales Price*	—	\$297,500	—	\$242,500	\$275,000	+ 13.4%
Average Sales Price*	—	\$291,500	—	\$242,500	\$279,408	+ 15.2%
Percent of List Price Received*	—	101.4%	—	98.8%	103.1%	+ 4.4%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.5	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

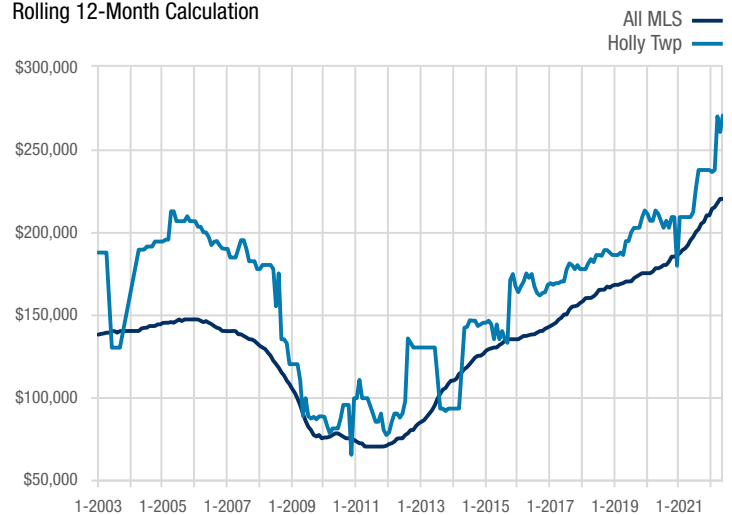
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.