

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Holly Vlg

Oakland County

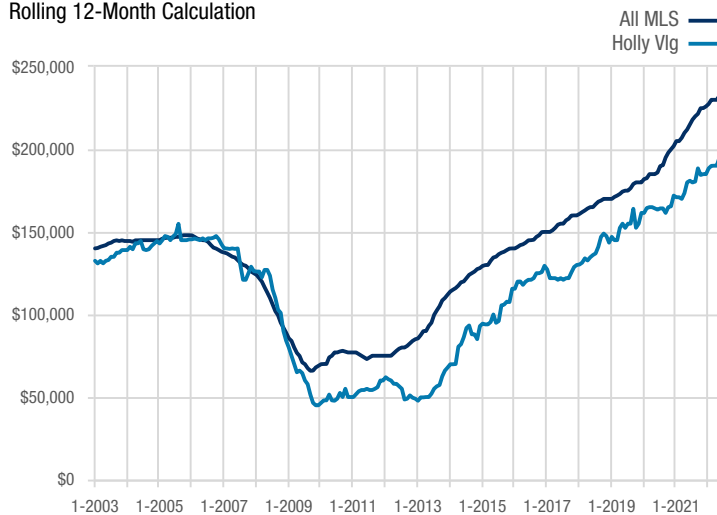
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	9	+ 12.5%	26	37	+ 42.3%
Pending Sales	7	9	+ 28.6%	22	29	+ 31.8%
Closed Sales	4	9	+ 125.0%	22	25	+ 13.6%
Days on Market Until Sale	3	23	+ 666.7%	36	18	- 50.0%
Median Sales Price*	\$331,500	\$262,000	- 21.0%	\$185,500	\$251,000	+ 35.3%
Average Sales Price*	\$332,438	\$270,056	- 18.8%	\$213,820	\$252,556	+ 18.1%
Percent of List Price Received*	102.0%	104.4%	+ 2.4%	98.9%	103.2%	+ 4.3%
Inventory of Homes for Sale	3	5	+ 66.7%	—	—	—
Months Supply of Inventory	0.4	0.8	+ 100.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	3	+ 200.0%	4	8	+ 100.0%
Pending Sales	1	2	+ 100.0%	4	5	+ 25.0%
Closed Sales	1	1	0.0%	3	3	0.0%
Days on Market Until Sale	0	6	—	8	4	- 50.0%
Median Sales Price*	\$160,000	\$192,000	+ 20.0%	\$160,000	\$192,000	+ 20.0%
Average Sales Price*	\$160,000	\$192,000	+ 20.0%	\$158,767	\$189,833	+ 19.6%
Percent of List Price Received*	101.9%	106.7%	+ 4.7%	101.9%	105.4%	+ 3.4%
Inventory of Homes for Sale	0	2	—	—	—	—
Months Supply of Inventory	—	1.1	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

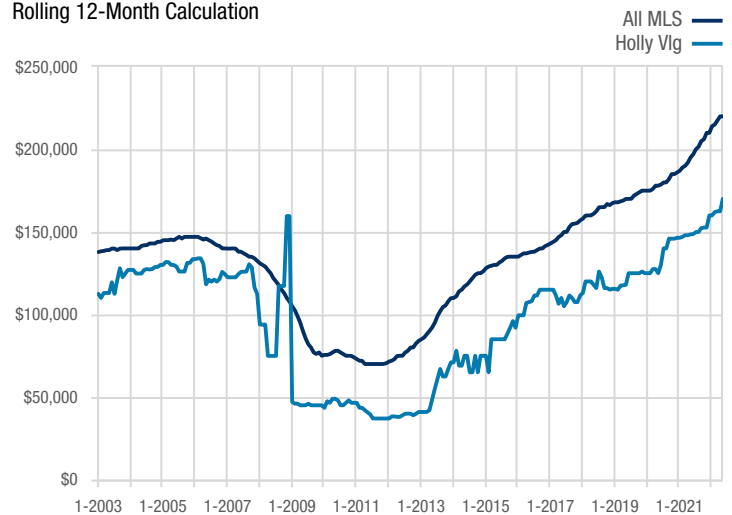
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.