

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Howell

Livingston County

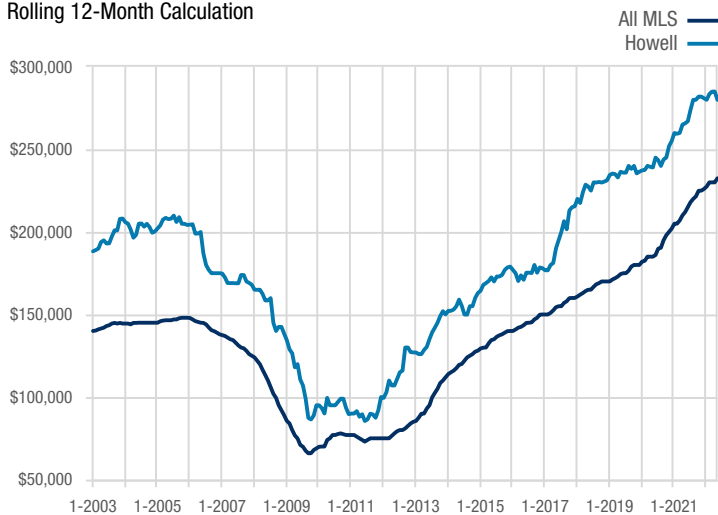
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	20	14	- 30.0%	72	62	- 13.9%
Pending Sales	13	10	- 23.1%	57	54	- 5.3%
Closed Sales	9	18	+ 100.0%	52	50	- 3.8%
Days on Market Until Sale	25	20	- 20.0%	18	23	+ 27.8%
Median Sales Price*	\$333,000	\$292,500	- 12.2%	\$278,000	\$271,000	- 2.5%
Average Sales Price*	\$319,306	\$317,628	- 0.5%	\$277,445	\$309,288	+ 11.5%
Percent of List Price Received*	101.7%	104.8%	+ 3.0%	100.8%	102.0%	+ 1.2%
Inventory of Homes for Sale	16	12	- 25.0%	—	—	—
Months Supply of Inventory	1.1	0.9	- 18.2%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	4	- 50.0%	29	26	- 10.3%
Pending Sales	7	3	- 57.1%	28	23	- 17.9%
Closed Sales	4	5	+ 25.0%	23	30	+ 30.4%
Days on Market Until Sale	34	16	- 52.9%	24	18	- 25.0%
Median Sales Price*	\$167,500	\$172,000	+ 2.7%	\$217,500	\$201,000	- 7.6%
Average Sales Price*	\$194,967	\$183,600	- 5.8%	\$220,159	\$224,143	+ 1.8%
Percent of List Price Received*	104.4%	103.2%	- 1.1%	101.0%	100.8%	- 0.2%
Inventory of Homes for Sale	8	5	- 37.5%	—	—	—
Months Supply of Inventory	1.5	0.8	- 46.7%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

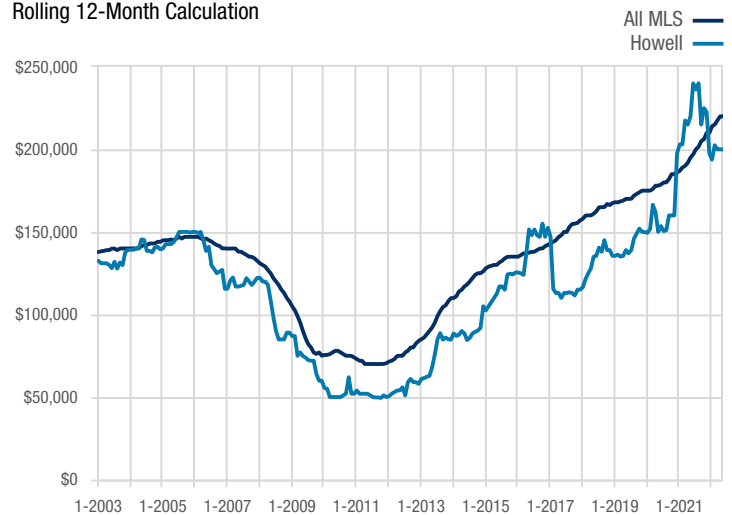
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.