

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Hudson Twp

Lenawee County

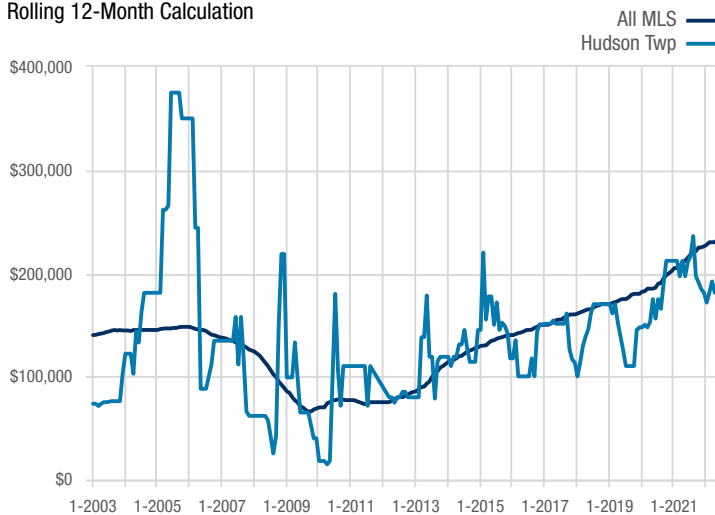
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	3	+ 200.0%	7	6	- 14.3%
Pending Sales	1	0	- 100.0%	9	3	- 66.7%
Closed Sales	2	0	- 100.0%	11	3	- 72.7%
Days on Market Until Sale	16	—	—	73	128	+ 75.3%
Median Sales Price*	\$136,250	—	—	\$197,000	\$310,000	+ 57.4%
Average Sales Price*	\$136,250	—	—	\$240,400	\$299,667	+ 24.7%
Percent of List Price Received*	99.4%	—	—	100.0%	94.8%	- 5.2%
Inventory of Homes for Sale	1	4	+ 300.0%	—	—	—
Months Supply of Inventory	0.4	2.3	+ 475.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

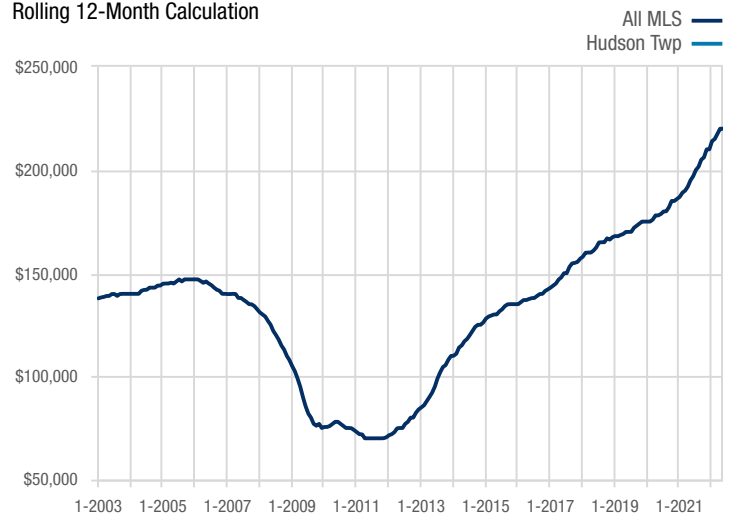
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.