

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Hudson Lenawee County

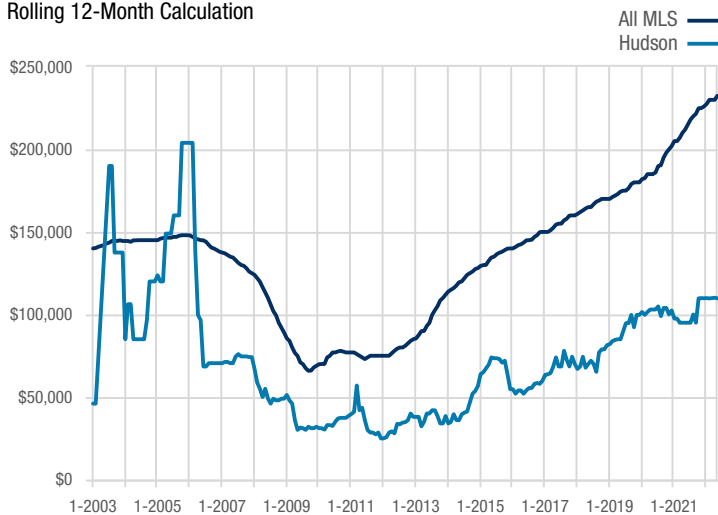
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	5	+ 66.7%	7	18	+ 157.1%
Pending Sales	0	2	—	7	11	+ 57.1%
Closed Sales	2	1	- 50.0%	8	11	+ 37.5%
Days on Market Until Sale	104	39	- 62.5%	43	59	+ 37.2%
Median Sales Price*	\$102,450	\$106,000	+ 3.5%	\$84,450	\$106,000	+ 25.5%
Average Sales Price*	\$102,450	\$106,000	+ 3.5%	\$89,741	\$100,864	+ 12.4%
Percent of List Price Received*	100.8%	111.6%	+ 10.7%	98.5%	97.4%	- 1.1%
Inventory of Homes for Sale	4	10	+ 150.0%	—	—	—
Months Supply of Inventory	2.0	3.4	+ 70.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

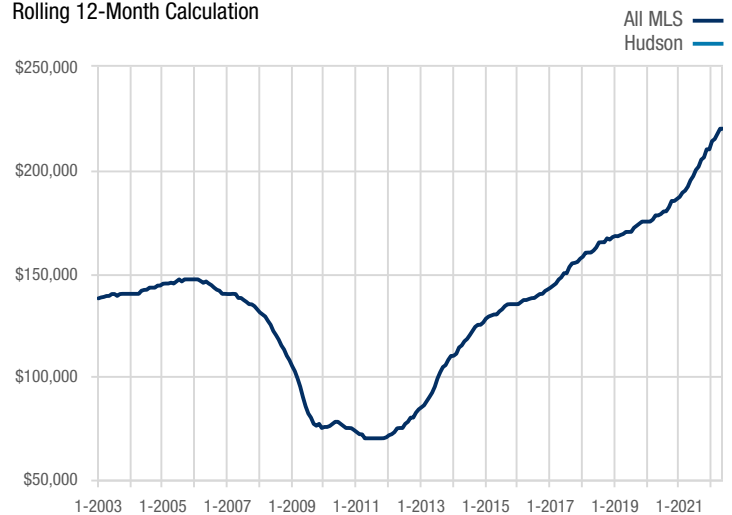
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.