

Independence Twp

Oakland County

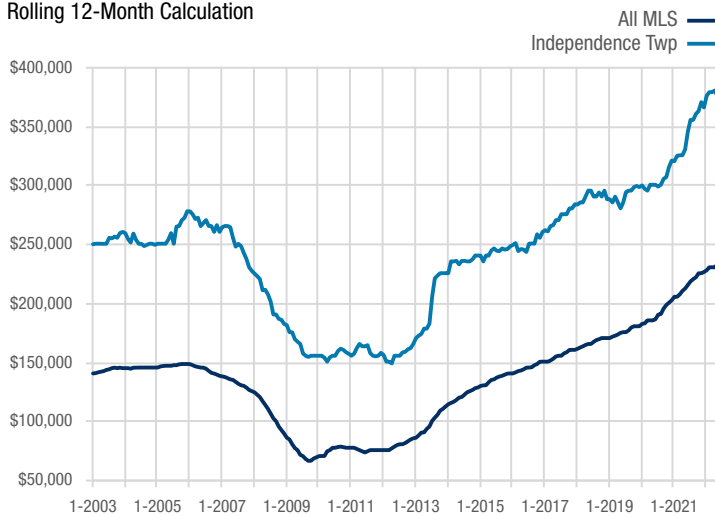
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	59	59	0.0%	225	189	- 16.0%
Pending Sales	62	37	- 40.3%	206	145	- 29.6%
Closed Sales	46	38	- 17.4%	185	138	- 25.4%
Days on Market Until Sale	22	9	- 59.1%	28	26	- 7.1%
Median Sales Price*	\$387,450	\$366,500	- 5.4%	\$340,000	\$360,000	+ 5.9%
Average Sales Price*	\$378,794	\$443,079	+ 17.0%	\$368,302	\$428,572	+ 16.4%
Percent of List Price Received*	102.5%	104.4%	+ 1.9%	100.7%	101.5%	+ 0.8%
Inventory of Homes for Sale	41	53	+ 29.3%	—	—	—
Months Supply of Inventory	0.8	1.4	+ 75.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	9	10	+ 11.1%	37	33	- 10.8%
Pending Sales	8	2	- 75.0%	36	20	- 44.4%
Closed Sales	4	4	0.0%	33	19	- 42.4%
Days on Market Until Sale	15	7	- 53.3%	58	12	- 79.3%
Median Sales Price*	\$407,600	\$295,000	- 27.6%	\$330,000	\$311,000	- 5.8%
Average Sales Price*	\$445,050	\$284,925	- 36.0%	\$334,782	\$304,505	- 9.0%
Percent of List Price Received*	101.1%	101.9%	+ 0.8%	101.4%	100.3%	- 1.1%
Inventory of Homes for Sale	4	10	+ 150.0%	—	—	—
Months Supply of Inventory	0.5	1.6	+ 220.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

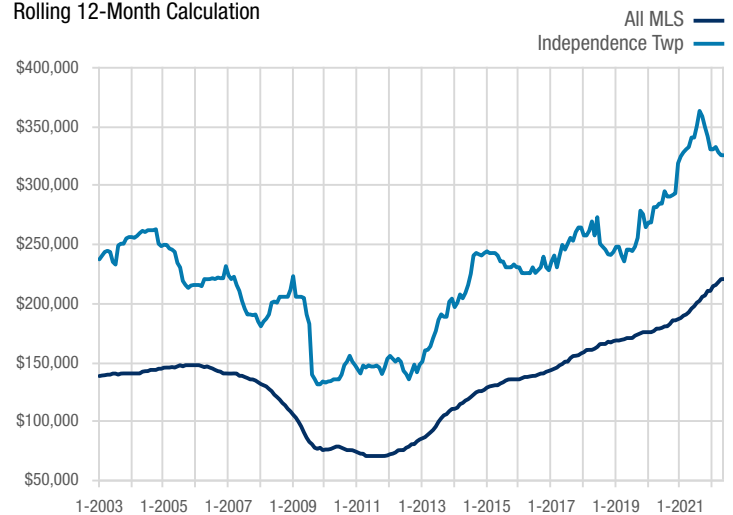
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.