

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Inkster

Wayne County

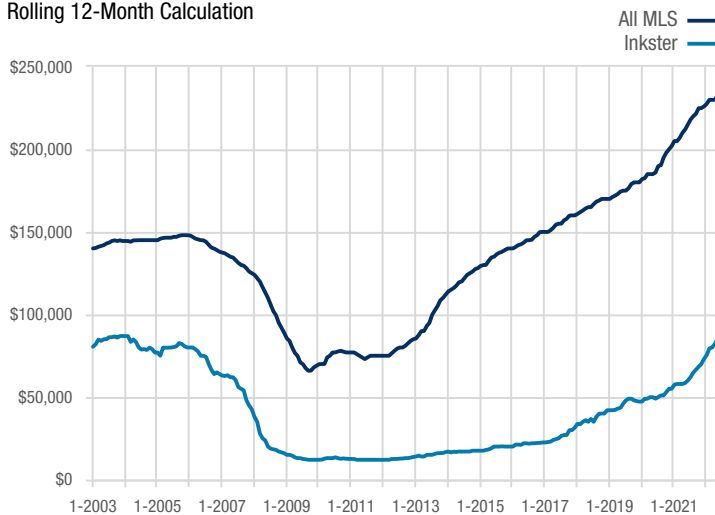
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	29	36	+ 24.1%	138	172	+ 24.6%
Pending Sales	27	26	- 3.7%	117	135	+ 15.4%
Closed Sales	31	28	- 9.7%	112	133	+ 18.8%
Days on Market Until Sale	11	17	+ 54.5%	29	19	- 34.5%
Median Sales Price*	\$71,329	\$92,500	+ 29.7%	\$67,500	\$89,000	+ 31.9%
Average Sales Price*	\$70,717	\$92,420	+ 30.7%	\$68,069	\$88,175	+ 29.5%
Percent of List Price Received*	99.9%	101.9%	+ 2.0%	96.0%	99.8%	+ 4.0%
Inventory of Homes for Sale	36	35	- 2.8%	—	—	—
Months Supply of Inventory	1.5	1.5	0.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	1	—
Pending Sales	0	0	0.0%	0	1	—
Closed Sales	0	0	0.0%	0	1	—
Days on Market Until Sale	—	—	—	—	8	—
Median Sales Price*	—	—	—	—	\$66,500	—
Average Sales Price*	—	—	—	—	\$66,500	—
Percent of List Price Received*	—	—	—	—	110.8%	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

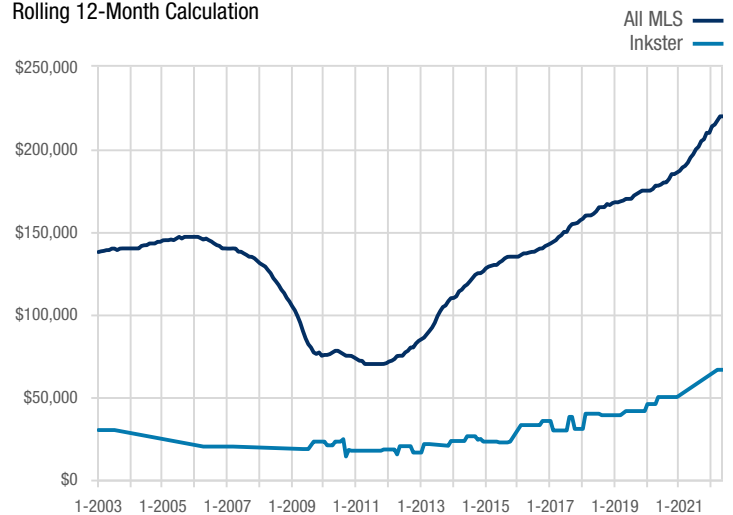
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.