

Local Market Update – May 2022

A Research Tool Provided by Realcomp



LCAR® Report

Covers Livingston County.

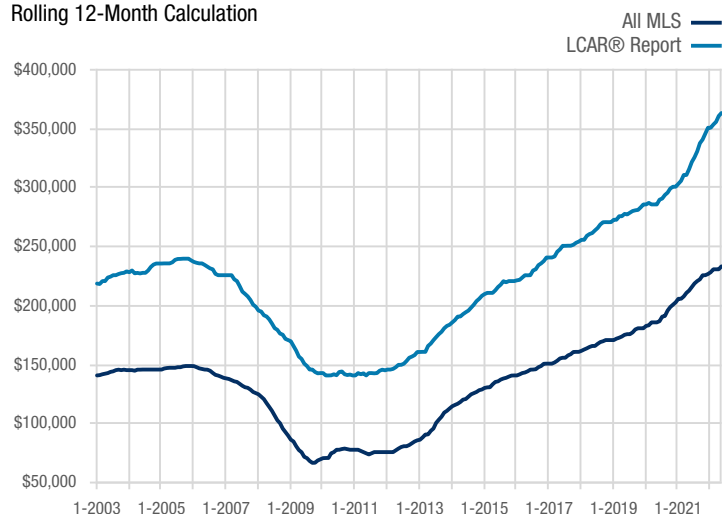
Residential	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	343	364	+ 6.1%	1,255	1,236	- 1.5%
Pending Sales	256	260	+ 1.6%	1,056	977	- 7.5%
Closed Sales	249	202	- 18.9%	957	846	- 11.6%
Days on Market Until Sale	20	20	0.0%	29	27	- 6.9%
Median Sales Price*	\$350,000	\$400,000	+ 14.3%	\$335,000	\$379,900	+ 13.4%
Average Sales Price*	\$391,626	\$439,226	+ 12.2%	\$372,464	\$417,383	+ 12.1%
Percent of List Price Received*	101.9%	102.8%	+ 0.9%	101.0%	101.7%	+ 0.7%
Inventory of Homes for Sale	308	337	+ 9.4%	—	—	—
Months Supply of Inventory	1.2	1.5	+ 25.0%	—	—	—

Condo	May			Year to Date		
Key Metrics	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	41	45	+ 9.8%	215	247	+ 14.9%
Pending Sales	51	41	- 19.6%	240	218	- 9.2%
Closed Sales	41	40	- 2.4%	185	191	+ 3.2%
Days on Market Until Sale	88	14	- 84.1%	58	15	- 74.1%
Median Sales Price*	\$253,500	\$263,275	+ 3.9%	\$248,875	\$265,000	+ 6.5%
Average Sales Price*	\$275,315	\$293,701	+ 6.7%	\$259,951	\$284,231	+ 9.3%
Percent of List Price Received*	103.5%	102.2%	- 1.3%	100.7%	101.5%	+ 0.8%
Inventory of Homes for Sale	37	35	- 5.4%	—	—	—
Months Supply of Inventory	0.8	0.8	0.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

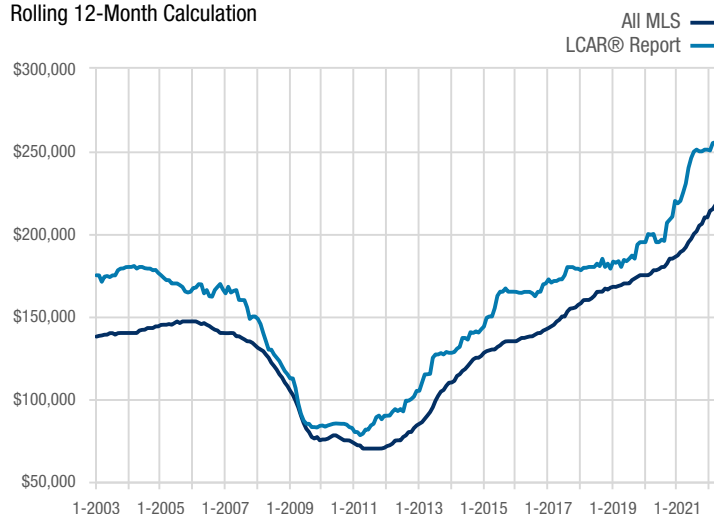
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.