

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Lapeer

### Lapeer County

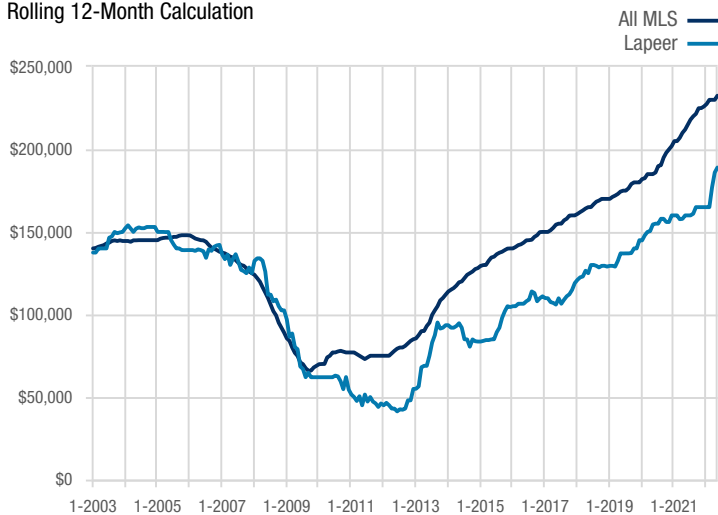
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	12	14	+ 16.7%	65	51	- 21.5%
Pending Sales	10	12	+ 20.0%	65	50	- 23.1%
Closed Sales	9	6	- 33.3%	58	45	- 22.4%
Days on Market Until Sale	33	14	- 57.6%	37	30	- 18.9%
Median Sales Price*	\$199,900	<b>\$220,000</b>	+ 10.1%	\$162,500	<b>\$192,000</b>	+ 18.2%
Average Sales Price*	\$213,249	<b>\$244,167</b>	+ 14.5%	\$177,730	<b>\$209,272</b>	+ 17.7%
Percent of List Price Received*	101.1%	<b>100.4%</b>	- 0.7%	100.5%	<b>98.3%</b>	- 2.2%
Inventory of Homes for Sale	21	15	- 28.6%	—	—	—
Months Supply of Inventory	1.7	1.5	- 11.8%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	2	+ 100.0%	6	6	0.0%
Pending Sales	1	2	+ 100.0%	6	8	+ 33.3%
Closed Sales	2	0	- 100.0%	8	5	- 37.5%
Days on Market Until Sale	108	—	—	52	75	+ 44.2%
Median Sales Price*	\$244,863	—	—	\$186,500	<b>\$259,900</b>	+ 39.4%
Average Sales Price*	\$244,863	—	—	\$181,653	<b>\$245,940</b>	+ 35.4%
Percent of List Price Received*	100.6%	—	—	97.8%	<b>99.8%</b>	+ 2.0%
Inventory of Homes for Sale	3	7	+ 133.3%	—	—	—
Months Supply of Inventory	1.6	3.3	+ 106.3%	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

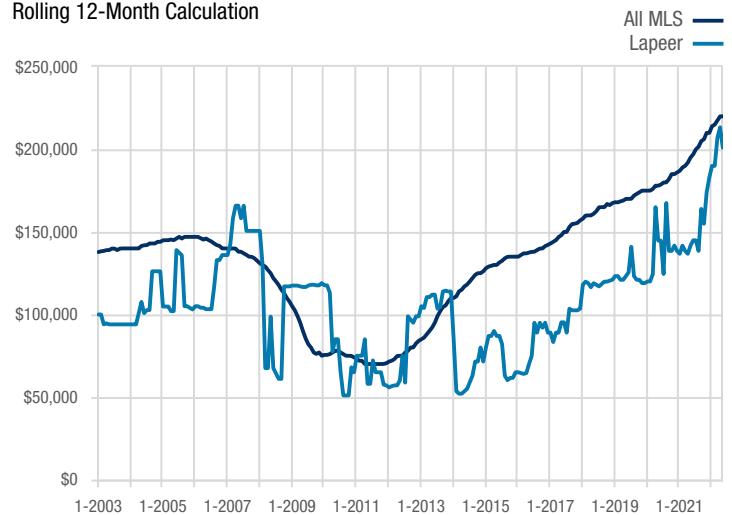
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.