

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Linden

Genesee County

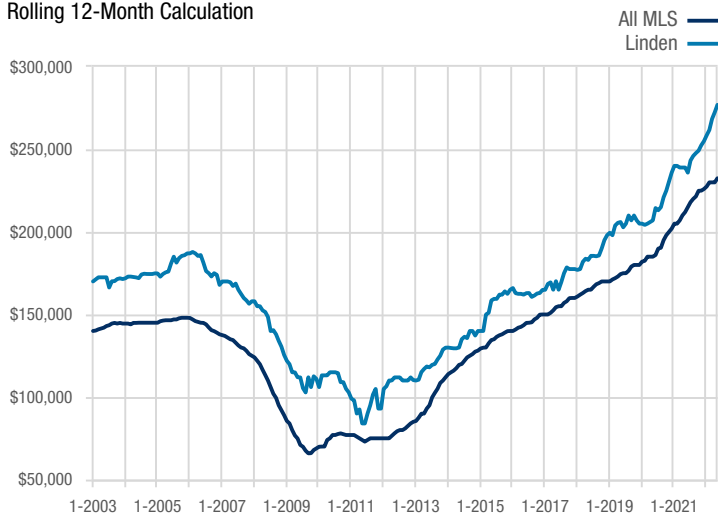
| Residential<br>Key Metrics      | May       |                  |          | Year to Date |                  |          |
|---------------------------------|-----------|------------------|----------|--------------|------------------|----------|
|                                 | 2021      | 2022             | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 8         | 6                | - 25.0%  | 30           | 22               | - 26.7%  |
| Pending Sales                   | 5         | 8                | + 60.0%  | 32           | 19               | - 40.6%  |
| Closed Sales                    | 5         | 5                | 0.0%     | 37           | 16               | - 56.8%  |
| Days on Market Until Sale       | 5         | 10               | + 100.0% | 36           | 10               | - 72.2%  |
| Median Sales Price*             | \$185,000 | <b>\$310,000</b> | + 67.6%  | \$232,490    | <b>\$257,500</b> | + 10.8%  |
| Average Sales Price*            | \$213,200 | <b>\$307,880</b> | + 44.4%  | \$247,286    | <b>\$269,456</b> | + 9.0%   |
| Percent of List Price Received* | 101.4%    | <b>106.1%</b>    | + 4.6%   | 100.1%       | <b>102.8%</b>    | + 2.7%   |
| Inventory of Homes for Sale     | 6         | 3                | - 50.0%  | —            | —                | —        |
| Months Supply of Inventory      | 0.8       | <b>0.6</b>       | - 25.0%  | —            | —                | —        |

| Condo<br>Key Metrics            | May  |            |          | Year to Date |                  |          |
|---------------------------------|------|------------|----------|--------------|------------------|----------|
|                                 | 2021 | 2022       | % Change | Thru 5-2021  | Thru 5-2022      | % Change |
| New Listings                    | 0    | 1          | —        | 1            | 6                | + 500.0% |
| Pending Sales                   | 0    | 0          | 0.0%     | 1            | 1                | 0.0%     |
| Closed Sales                    | 0    | 0          | 0.0%     | 0            | 1                | —        |
| Days on Market Until Sale       | —    | —          | —        | —            | 9                | —        |
| Median Sales Price*             | —    | —          | —        | —            | <b>\$268,000</b> | —        |
| Average Sales Price*            | —    | —          | —        | —            | <b>\$268,000</b> | —        |
| Percent of List Price Received* | —    | —          | —        | —            | <b>103.1%</b>    | —        |
| Inventory of Homes for Sale     | 0    | 5          | —        | —            | —                | —        |
| Months Supply of Inventory      | —    | <b>5.0</b> | —        | —            | —                | —        |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

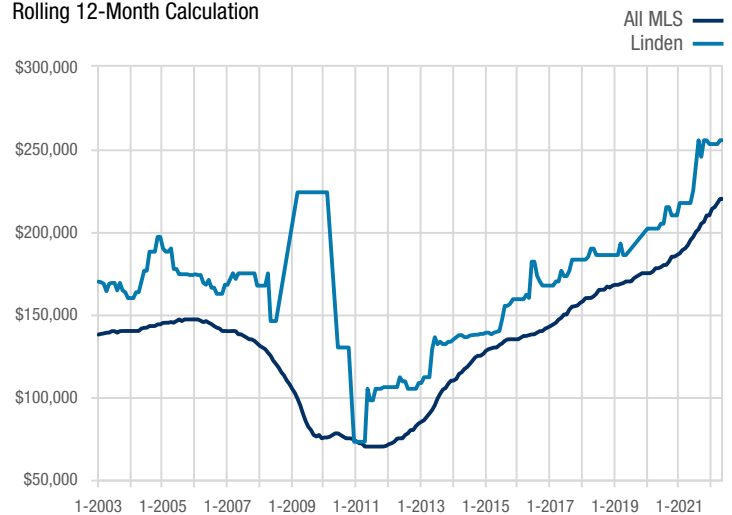
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.