

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Lodi Twp Washtenaw County

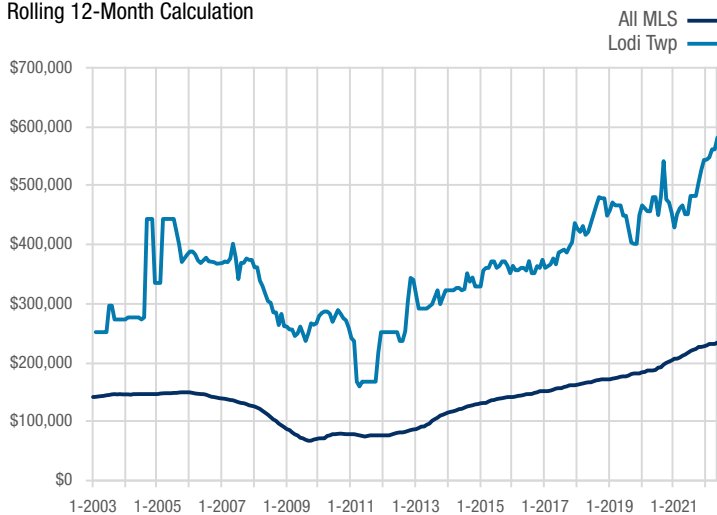
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	8	6	- 25.0%	29	24	- 17.2%
Pending Sales	7	6	- 14.3%	18	19	+ 5.6%
Closed Sales	4	8	+ 100.0%	16	20	+ 25.0%
Days on Market Until Sale	14	25	+ 78.6%	32	46	+ 43.8%
Median Sales Price*	\$476,000	\$890,000	+ 87.0%	\$497,000	\$763,517	+ 53.6%
Average Sales Price*	\$464,250	\$847,938	+ 82.6%	\$597,250	\$763,102	+ 27.8%
Percent of List Price Received*	104.3%	99.0%	- 5.1%	102.1%	98.9%	- 3.1%
Inventory of Homes for Sale	14	7	- 50.0%	—	—	—
Months Supply of Inventory	3.2	1.7	- 46.9%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	1	3	+ 200.0%
Pending Sales	1	0	- 100.0%	2	2	0.0%
Closed Sales	0	0	0.0%	2	2	0.0%
Days on Market Until Sale	—	—	—	20	30	+ 50.0%
Median Sales Price*	—	—	—	\$508,550	\$592,500	+ 16.5%
Average Sales Price*	—	—	—	\$508,550	\$592,500	+ 16.5%
Percent of List Price Received*	—	—	—	97.2%	98.5%	+ 1.3%
Inventory of Homes for Sale	0	1	—	—	—	—
Months Supply of Inventory	—	0.7	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

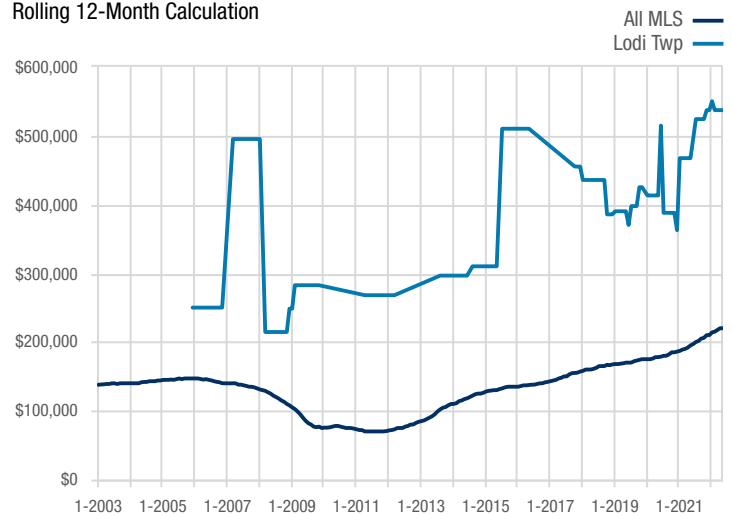
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.