

Melvindale

Wayne County

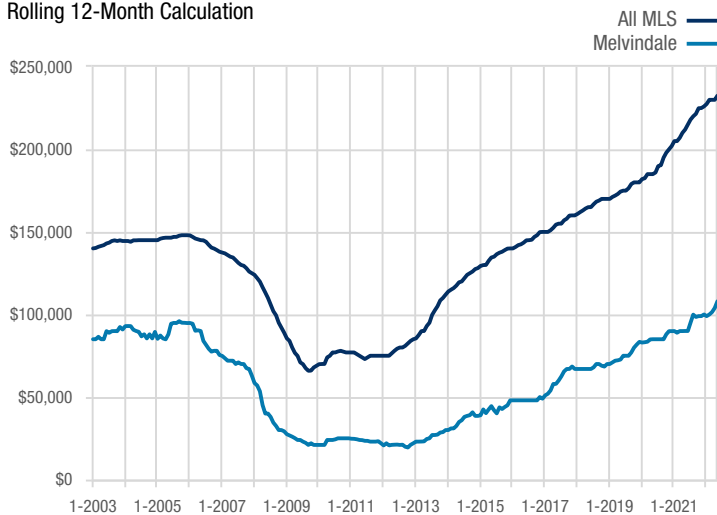
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	7	10	+ 42.9%	46	58	+ 26.1%
Pending Sales	9	8	- 11.1%	41	49	+ 19.5%
Closed Sales	13	9	- 30.8%	37	43	+ 16.2%
Days on Market Until Sale	29	7	- 75.9%	19	23	+ 21.1%
Median Sales Price*	\$99,000	\$115,000	+ 16.2%	\$100,000	\$123,600	+ 23.6%
Average Sales Price*	\$103,846	\$123,267	+ 18.7%	\$100,928	\$124,591	+ 23.4%
Percent of List Price Received*	100.3%	101.9%	+ 1.6%	99.1%	100.5%	+ 1.4%
Inventory of Homes for Sale	9	11	+ 22.2%	—	—	—
Months Supply of Inventory	1.0	1.2	+ 20.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	2	1	- 50.0%
Pending Sales	0	0	0.0%	3	1	- 66.7%
Closed Sales	2	0	- 100.0%	7	1	- 85.7%
Days on Market Until Sale	5	—	—	9	4	- 55.6%
Median Sales Price*	\$116,500	—	—	\$112,000	\$126,000	+ 12.5%
Average Sales Price*	\$116,500	—	—	\$114,129	\$126,000	+ 10.4%
Percent of List Price Received*	102.2%	—	—	99.4%	100.8%	+ 1.4%
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

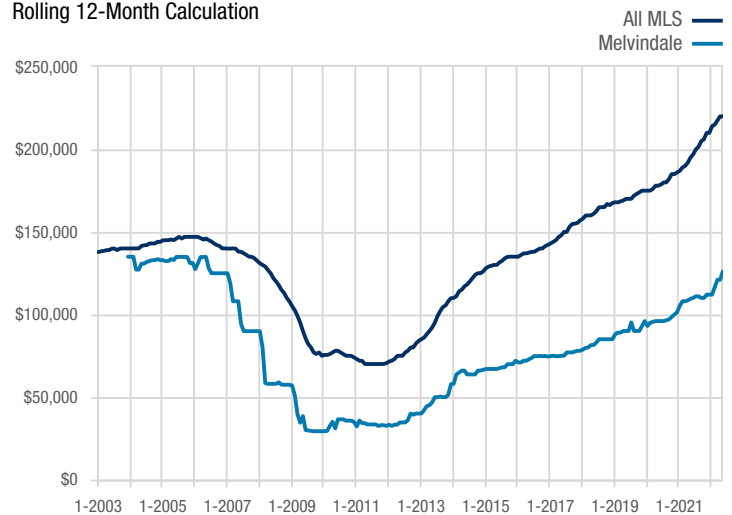
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.