

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Monroe

Monroe County

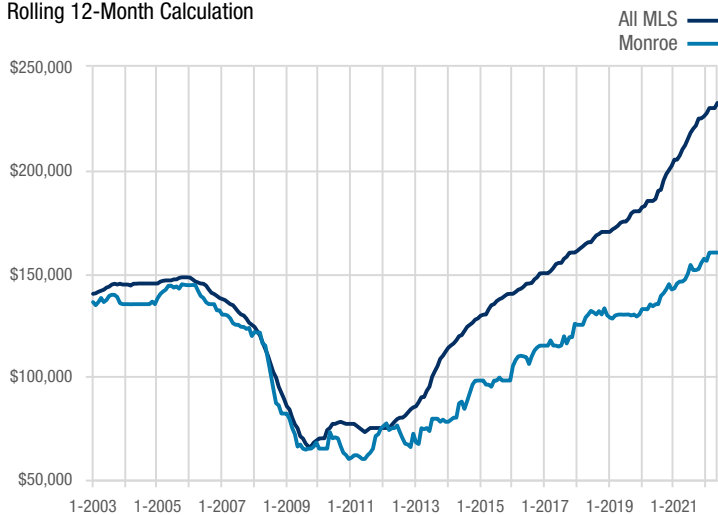
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	45	37	- 17.8%	163	140	- 14.1%
Pending Sales	41	35	- 14.6%	140	143	+ 2.1%
Closed Sales	35	19	- 45.7%	123	122	- 0.8%
Days on Market Until Sale	27	34	+ 25.9%	38	43	+ 13.2%
Median Sales Price*	\$158,000	\$172,000	+ 8.9%	\$153,900	\$164,500	+ 6.9%
Average Sales Price*	\$158,000	\$171,116	+ 8.3%	\$156,794	\$191,168	+ 21.9%
Percent of List Price Received*	101.2%	101.1%	- 0.1%	100.0%	101.2%	+ 1.2%
Inventory of Homes for Sale	42	21	- 50.0%	—	—	—
Months Supply of Inventory	1.4	0.7	- 50.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	1	0	- 100.0%	14	5	- 64.3%
Pending Sales	3	1	- 66.7%	17	6	- 64.7%
Closed Sales	4	3	- 25.0%	13	8	- 38.5%
Days on Market Until Sale	28	48	+ 71.4%	36	38	+ 5.6%
Median Sales Price*	\$143,750	\$230,698	+ 60.5%	\$125,000	\$166,450	+ 33.2%
Average Sales Price*	\$123,600	\$242,486	+ 96.2%	\$109,485	\$172,282	+ 57.4%
Percent of List Price Received*	97.8%	102.6%	+ 4.9%	95.6%	100.7%	+ 5.3%
Inventory of Homes for Sale	5	0	- 100.0%	—	—	—
Months Supply of Inventory	1.8	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

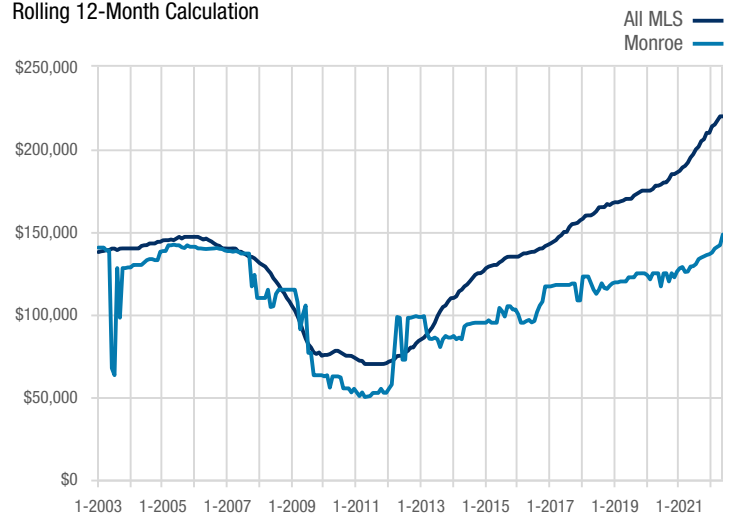
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.