

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Montrose

Genesee County

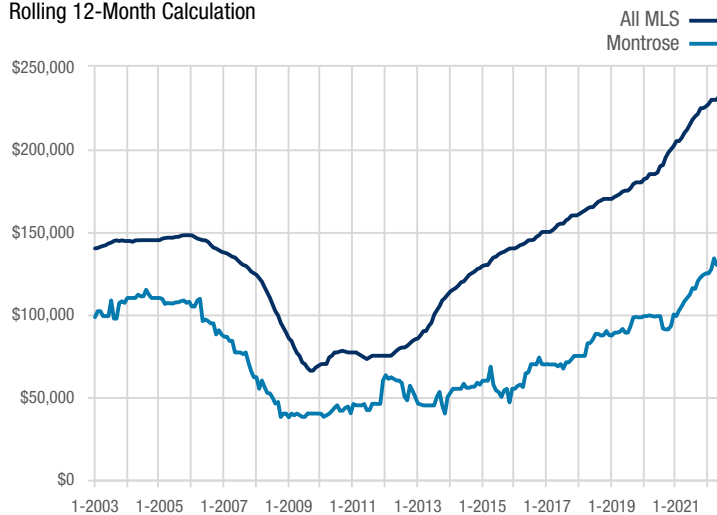
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	1	- 66.7%	21	10	- 52.4%
Pending Sales	4	2	- 50.0%	19	9	- 52.6%
Closed Sales	3	3	0.0%	16	8	- 50.0%
Days on Market Until Sale	27	8	- 70.4%	32	18	- 43.8%
Median Sales Price*	\$118,000	\$115,000	- 2.5%	\$116,000	\$129,027	+ 11.2%
Average Sales Price*	\$145,967	\$107,051	- 26.7%	\$141,311	\$136,194	- 3.6%
Percent of List Price Received*	104.0%	100.9%	- 3.0%	101.7%	101.0%	- 0.7%
Inventory of Homes for Sale	3	1	- 66.7%	—	—	—
Months Supply of Inventory	0.8	0.4	- 50.0%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

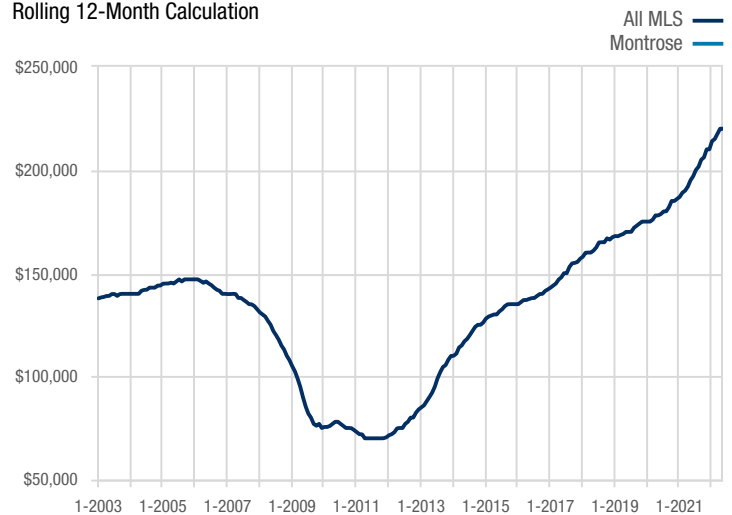
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.