

Northville Twp

Wayne County

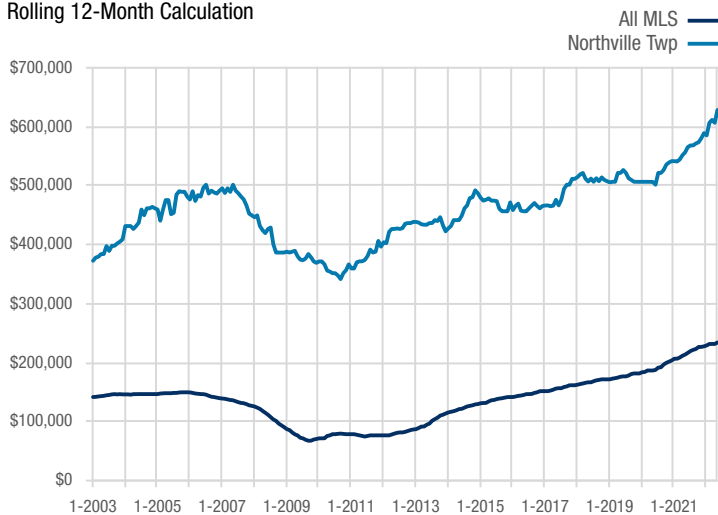
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	41	47	+ 14.6%	154	117	- 24.0%
Pending Sales	32	29	- 9.4%	147	84	- 42.9%
Closed Sales	41	19	- 53.7%	137	69	- 49.6%
Days on Market Until Sale	13	5	- 61.5%	30	17	- 43.3%
Median Sales Price*	\$573,774	\$728,000	+ 26.9%	\$571,000	\$675,000	+ 18.2%
Average Sales Price*	\$625,652	\$797,658	+ 27.5%	\$607,748	\$702,856	+ 15.6%
Percent of List Price Received*	102.1%	107.9%	+ 5.7%	100.3%	102.5%	+ 2.2%
Inventory of Homes for Sale	21	31	+ 47.6%	—	—	—
Months Supply of Inventory	0.7	1.5	+ 114.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	23	27	+ 17.4%	96	92	- 4.2%
Pending Sales	30	21	- 30.0%	100	79	- 21.0%
Closed Sales	26	22	- 15.4%	86	75	- 12.8%
Days on Market Until Sale	46	7	- 84.8%	37	13	- 64.9%
Median Sales Price*	\$393,158	\$360,000	- 8.4%	\$369,450	\$335,000	- 9.3%
Average Sales Price*	\$391,003	\$371,365	- 5.0%	\$334,002	\$352,780	+ 5.6%
Percent of List Price Received*	99.8%	103.3%	+ 3.5%	99.7%	102.8%	+ 3.1%
Inventory of Homes for Sale	11	28	+ 154.5%	—	—	—
Months Supply of Inventory	0.6	1.8	+ 200.0%	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

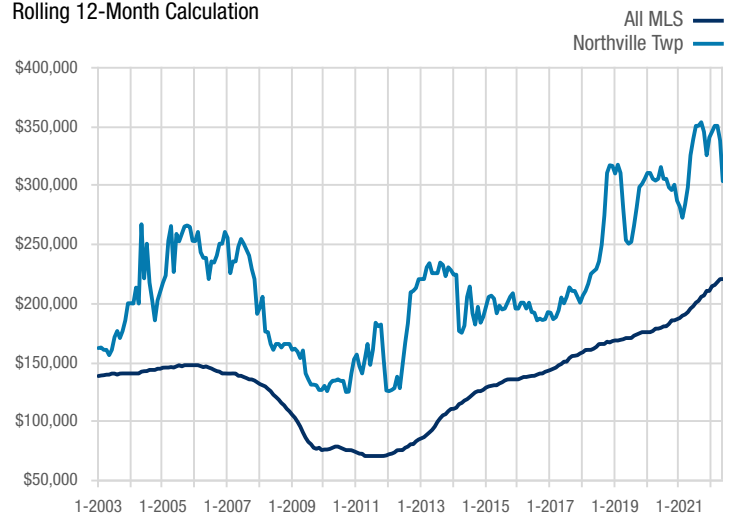
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.