

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Norvell Twp

Jackson County

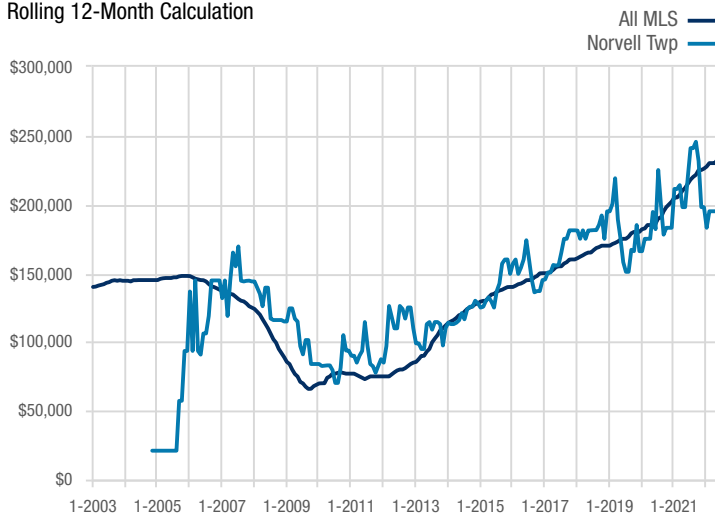
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	6	+ 50.0%	14	24	+ 71.4%
Pending Sales	2	6	+ 200.0%	19	20	+ 5.3%
Closed Sales	3	6	+ 100.0%	19	21	+ 10.5%
Days on Market Until Sale	288	71	- 75.3%	101	50	- 50.5%
Median Sales Price*	\$210,000	<b>\$229,750</b>	+ 9.4%	\$246,000	<b>\$235,000</b>	- 4.5%
Average Sales Price*	\$219,500	<b>\$246,612</b>	+ 12.4%	\$219,429	<b>\$242,584</b>	+ 10.6%
Percent of List Price Received*	98.7%	<b>103.6%</b>	+ 5.0%	99.8%	<b>98.2%</b>	- 1.6%
Inventory of Homes for Sale	4	7	+ 75.0%	—	—	—
Months Supply of Inventory	1.2	1.7	+ 41.7%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

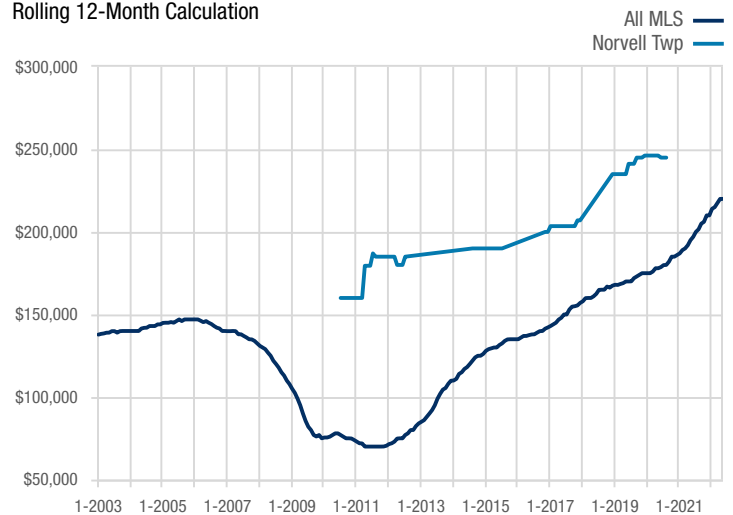
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.