

Local Market Update – May 2022

A Research Tool Provided by Realcomp



Orchard Lake Vlg

Oakland County

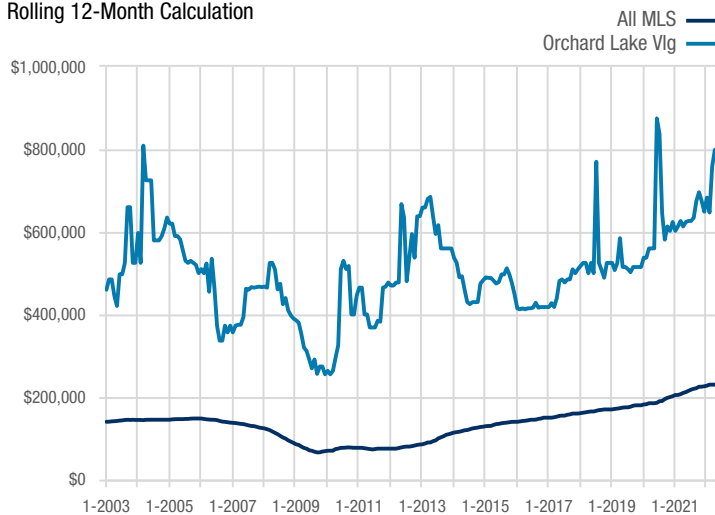
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	4	8	+ 100.0%	28	20	- 28.6%
Pending Sales	4	2	- 50.0%	10	8	- 20.0%
Closed Sales	0	1	—	9	6	- 33.3%
Days on Market Until Sale	—	14	—	92	9	- 90.2%
Median Sales Price*	—	\$640,000	—	\$629,000	\$1,387,500	+ 120.6%
Average Sales Price*	—	\$640,000	—	\$711,278	\$1,667,333	+ 134.4%
Percent of List Price Received*	—	98.6%	—	95.6%	93.6%	- 2.1%
Inventory of Homes for Sale	13	12	- 7.7%	—	—	—
Months Supply of Inventory	3.9	4.6	+ 17.9%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	0	0	0.0%	0	0	0.0%
Pending Sales	0	0	0.0%	0	0	0.0%
Closed Sales	0	0	0.0%	0	0	0.0%
Days on Market Until Sale	—	—	—	—	—	—
Median Sales Price*	—	—	—	—	—	—
Average Sales Price*	—	—	—	—	—	—
Percent of List Price Received*	—	—	—	—	—	—
Inventory of Homes for Sale	0	0	0.0%	—	—	—
Months Supply of Inventory	—	—	—	—	—	—

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

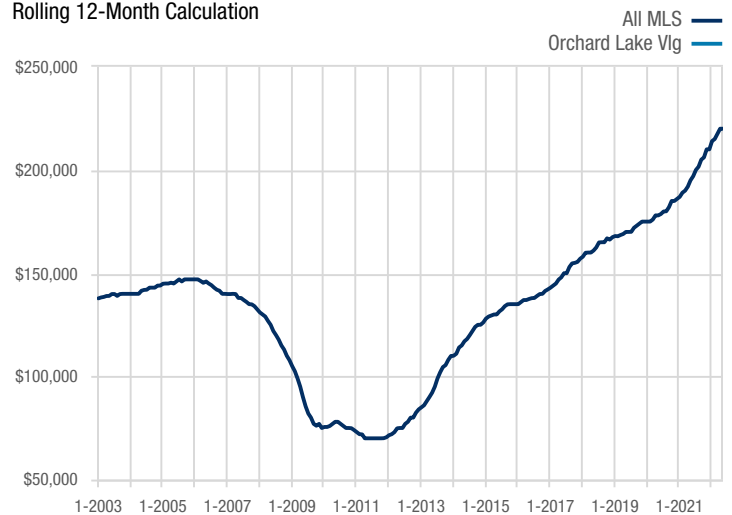
Median Sales Price - Residential

Rolling 12-Month Calculation



Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.