

# Local Market Update – May 2022

A Research Tool Provided by Realcomp



## Oxford Twp

Oakland County

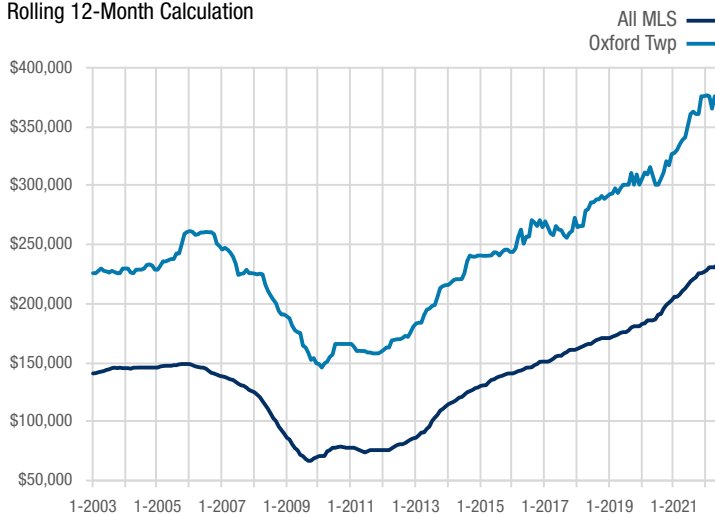
Residential Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	28	35	+ 25.0%	117	131	+ 12.0%
Pending Sales	32	34	+ 6.3%	96	96	0.0%
Closed Sales	24	15	- 37.5%	79	67	- 15.2%
Days on Market Until Sale	11	9	- 18.2%	27	23	- 14.8%
Median Sales Price*	\$423,352	<b>\$420,000</b>	- 0.8%	\$377,900	<b>\$395,000</b>	+ 4.5%
Average Sales Price*	\$405,442	<b>\$440,632</b>	+ 8.7%	\$404,532	<b>\$431,771</b>	+ 6.7%
Percent of List Price Received*	100.6%	<b>102.8%</b>	+ 2.2%	100.5%	<b>100.7%</b>	+ 0.2%
Inventory of Homes for Sale	21	42	+ 100.0%	—	—	—
Months Supply of Inventory	0.9	2.1	+ 133.3%	—	—	—

Condo Key Metrics	May			Year to Date		
	2021	2022	% Change	Thru 5-2021	Thru 5-2022	% Change
New Listings	3	3	0.0%	11	15	+ 36.4%
Pending Sales	1	5	+ 400.0%	9	15	+ 66.7%
Closed Sales	2	3	+ 50.0%	8	14	+ 75.0%
Days on Market Until Sale	6	7	+ 16.7%	23	12	- 47.8%
Median Sales Price*	\$132,700	<b>\$440,000</b>	+ 231.6%	\$109,250	<b>\$212,500</b>	+ 94.5%
Average Sales Price*	\$132,700	<b>\$410,000</b>	+ 209.0%	\$157,100	<b>\$242,321</b>	+ 54.2%
Percent of List Price Received*	98.6%	<b>97.7%</b>	- 0.9%	98.8%	<b>98.1%</b>	- 0.7%
Inventory of Homes for Sale	2	0	- 100.0%	—	—	—
Months Supply of Inventory	0.8	—	—	—	—	—

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

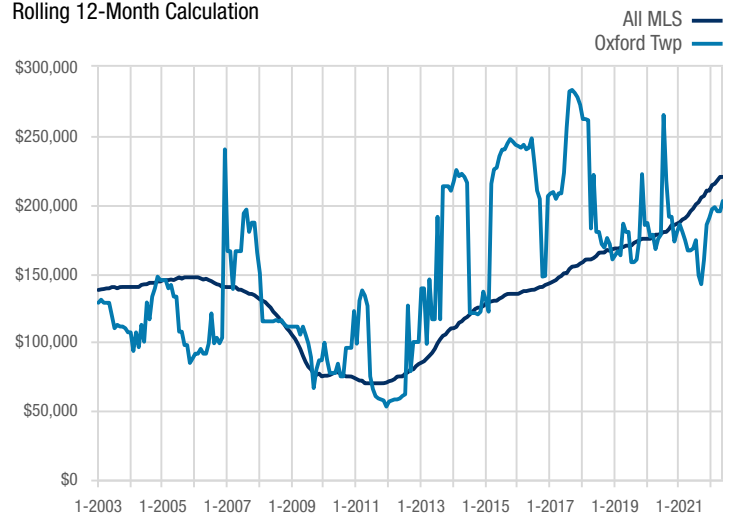
### Median Sales Price - Residential

Rolling 12-Month Calculation



### Median Sales Price - Condo

Rolling 12-Month Calculation



A rolling 12-month calculation represents the current month and the 11 months prior in a single data point. If no activity occurred during a month, the line extends to the next available data point.